

To NZX Limited

and

To ArborGen Holdings Limited

Relevant event being disclosed: Movement of 1% or more in the substantial holding.

Date of relevant event: 6 October 2023

Date this disclosure made: 6 October 2023

Date last disclosure made: 3 July 2017

Substantial product holder(s) giving disclosure

Full name(s): Libra Fund LP

Summary of substantial holding

Class of quoted voting products: Ordinary Shares ARB.NZ

Summary for Libra Fund LP

For this disclosure, —

(a) total number held in class: 77,149,367

(b) total in class: 526,957,789

(c) total percentage held in class: 14.64%

For last disclosure, —

(a) total number held in class: 86,108,419

(b) total in class: 487,908,343

(c) total percentage held in class: 17.64%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On market sales of 8,959,052 ordinary shares for a total consideration of \$1,735,511.75, made during the period of 10 February to 6 October.

Changes in issued share capital of the Issuer on 21 June 2023, 27 July 2023, 27 September 2023.

Details after relevant event

Details for Libra Fund LP

Nature of relevant interest(s): Registered holder: Libra Fund LP; Beneficial Owner: Ranjan Tandon.

For that relevant interest, —

(a) number held in class: 77,149,367

(b) percentage held in class: 14.64%

(c) current registered holder(s): Libra Fund LP

- (d) registered holder(s) once transfers are registered: Unknown

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Additional information

Address(es) of substantial product holder(s): c/o Libra Advisors LLC, 767 Third Avenue, 20th Floor, New York, N.Y. 10017, U.S.A.

Contact details: Al Matschke, am@libraadvisors.com, 212-350-5125

Nature of connection between substantial product holders: Libra Fund LP and Ranjan Tandon ultimate beneficial owner.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Al Matschke certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

A handwritten signature in blue ink that reads "Al Matschke". The signature is written in a cursive style with a large initial "A" and "M".

Al Matschke