

Notice of acquisition of shares under on-market share buyback programme announced on 27 July 2023

Section 1: Issuer information	
Name of issuer	Fonterra Co-operative Group Limited (Fonterra)
NZX ticker code	FCG
Class of financial product	Ordinary shares
ISIN	NZFCGE0001S7
Currency	NZD
Section 2: Capital change details	
Number acquired	34,073 ordinary shares
Nominal value (if any)	Not applicable
Acquisition price per security	\$2.2500 (average)
Nature of the payment	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products acquired	0.0021%
Reason for acquisition and specific authority for acquisition	On-market share acquisition under Board-approved buyback programme of which details were announced on 27 July 2023
Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition	1,609,190,555 ordinary shares None held as treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No
Specific authority for the acquisition, including a reference to the rule pursuant to which the acquisition is made	Board resolution dated 26 July 2023 FSM Rule 3.12.1(a)
Terms or details of the acquisition	Shares acquired will be cancelled
Date of acquisition	9 October 2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Anya Wicks, Company Secretary
Contact person for this announcement	Phil van Polanen, General Manager Capital Markets and Investor Relations
Contact phone number	+ 64 21 021 99959
Contact email address	investor.relations@fonterra.com
Date of release through MAP	10 October 2023

The identity of the seller or sellers (and the beneficial owner or owners) of the ordinary shares in Fonterra is not known to Fonterra.