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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Wednesday, 11 October 2023

Subject: Fletcher Building Limited ("FBU") – Trading Halt of Securities

Message:

NZ RegCo advises that it has placed a trading halt on Fletcher Building Limited ("FBU") at the request of the company. The halt was placed at 12:01pm today, Wednesday, 11 October 2023.

FBU has been made aware that BGC (Australia) Pty Ltd ("BGC"), one of the group home builders in Western Australia who installed the Iplex Australia Pro-fit in respect of which issues have arisen due to plumbing failures, is to present findings of what it terms an independent expert investigation into the Iplex pipes matter and has briefed persons in advance of that meeting. FBU wishes to ensure that the market does not trade materially influenced by false or misleading information and has sought a trading halt until it can respond to BGC's briefing.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS