

Disclosure of beginning to have substantial holding
Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To Precinct Properties New Zealand Ltd

Relevant event being disclosed: Disclosure of beginning to have substantial holding

Date of relevant event: 16 October 2023

Date this disclosure made: 16 October 2023

Date on which substantial holding began: 22 September 2023

Substantial product holder(s) giving disclosure

Full name(s): ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited and ANZ Custodial Services New Zealand Limited

Summary of substantial holding

Class of quoted voting products: Convertible Note - PCT 21/09/2026 7.56% (PCTHB)

Summary for:

ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited and ANZ Custodial Services New Zealand Limited (aggregated as related bodies corporate)

For **this** disclosure,—

(a) total number held in class:	12,615,000
(b) total in class:	65,000,000
(c) total percentage held in class:	19.408%

The above summary excludes the custodial holdings of ANZ Custodial Services New Zealand Limited (which are set out below), so that these are not double-counted in the aggregated related bodies disclosure.

Summaries of the individual holdings of each of ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited and ANZ Custodial Services New Zealand Limited are as follows.

Summary for: ANZ New Zealand Investments Limited

For **this** disclosure,—

(a) total number held in class:	12,600,000
(b) total in class:	65,000,000
(c) total percentage held in class:	19.385%

Summary for: ANZ Bank New Zealand Limited

For **this** disclosure,—

(a) total number held in class:	15,000
(b) total in class:	65,000,000
(c) total percentage held in class:	0.023%

Details for: ANZ New Zealand Investments Limited

Nature of relevant interest(s):

ANZ New Zealand Investments Limited (ANZ Investments) acts as a manager or investment manager for certain managed investment schemes under investment management contracts and as a discretionary investment management service (DIMS) provider in respect of investment portfolios under a wholesale DIMS client agreement. ANZ Investments has a relevant interest in the financial products arising only from the powers of investment contained in the investment management contracts and wholesale DIMS client agreement as it has:

- a qualified power to dispose of the financial products.

The investment management contracts and wholesale DIMS client agreement are not attached to this notice pursuant to regulation 142 of the Financial Markets Conduct Regulations 2014 (Regulations).

For that relevant interest,—

- | | |
|---|--|
| (a) number held in class: | 12,600,000 |
| (b) percentage held in class: | 19.385% |
| (c) Current registered holder(s): | Not applicable |
| (d) registered holder(s) once transfers are registered: | ANZ Custodial Services New Zealand Limited |

ANZ Investments also has a relevant interest in the holdings of ANZ Bank New Zealand Limited and ANZ Custodial Services New Zealand Limited as disclosed in this notice, because all of these companies are related bodies corporate.

Details for: ANZ Bank New Zealand Limited

Nature of relevant interest(s):

ANZ Bank New Zealand Limited (ANZ Bank) acts as a discretionary investment management service (DIMS) provider in respect of investment portfolios under a DIMS client agreement. ANZ Bank has a relevant interest in the financial products arising only from the powers of investment contained in the DIMS client agreement as it has:

- a qualified power to dispose of the financial products.

The DIMS client agreement is not attached to this notice pursuant to regulation 142 of the Regulations.

For that relevant interest,—

- | | |
|---|--|
| (a) number held in class: | 15,000 |
| (b) percentage held in class: | 0.023% |
| (c) current registered holder(s): | Not Applicable |
| (d) registered holder(s) once transfers are registered: | ANZ Custodial Services New Zealand Limited |

ANZ Bank also provides a trading and custody service in respect of individual client investment portfolios under a trading service client agreement. ANZ Bank has a relevant interest in the financial products arising only from the powers of investment contained in the trading service client agreement as it has:

- a conditional power to dispose of the financial products.

Details of transactions and events giving rise to substantial holding

Allotment on 21 September 2023 of Notes under the Priority Offer and General Offer at the issue price of \$1 per note.

Additional information

Address(es) of substantial product holder(s):

ANZ Investments, ANZ Bank and ANZCS: ANZ Centre, 23-29 Albert Street, Auckland 1010

Contact details: Manfei Cheng, 0800 269 296, Manfei.Cheng@anz.com

Nature of connection between substantial security holders: ANZ New Zealand Investments, ANZ Bank New Zealand and ANZ Custodial Services New Zealand are related bodies corporate under section 237(d) of the Financial Markets Conduct Act 2013.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification

I, Manfei Cheng, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

