



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Black Pearl Group Limited
26-Oct-23
6-Sep-23

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Timothy Crown
Black Pearl Group Limited
N/A
Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Ordinary Shares
Beneficial owner of financial products through Crown BP Holdings, LLC and Ohana Farm, LLC

For that relevant interest- Crown BP Holdings, LLC

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:

6,937,917
7,104,198

Current registered holder(s):

Registered holder(s) once transfers are registered:

For that relevant interest- Ohana Farm, LLC

Number held in class before acquisition or disposal:

Number held in class after acquisition or disposal:

Current registered holder(s):

Registered holder(s) once transfers are registered:

Crown BP Holdings, LLC

N/A

387,024

553,305

Ohana Farm, LLC

N/A

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:

Class of underlying financial products:

N/A

N/A

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

A statement as to whether the derivative is cash settled or physically settled:

Maturity date of the derivative (if any):

Expiry date of the derivative(if any):

The price specified in the terms of the derivative (if any):

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A

N/A

N/A

N/A

N/A

N/A

For that derivative,-

Parties to the derivative:

N/A

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2

Details of transactions requiring disclosure-

Date of transaction:

19-Oct-23

Nature of transaction:

Participation in Black Pearl Group Limited's placement at \$0.51 per share

Name of any other party or parties to the transaction (if known):

Black Pearl Group Limited

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

Crown BP Holdings, LLC - NZ\$84,803.26,
Ohana Farm, LLC - NZ\$84,803.26

Number of financial products to which the transaction related:

Crown BP Holdings, LLC - 166,281 shares,
Ohana Farm, LLC - 166,281 shares

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period)

Whether relevant interests were acquired or disposed of during a closed period:

No

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

N/A

Date of the prior written clearance (if any):

N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:

Ordinary Shares

Nature of relevant interest:

Beneficial owner

For that relevant interest,-

Number held in class:

7,104,198

Current registered holder(s):

Crown BP Holdings, LLC

For that relevant interest,-

Number held in class:
Current registered holder(s):

553,305
Ohana Farm, LLC

For a derivative relevant interest,-

Type of derivative:

N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A
N/A
N/A
N/A
N/A
N/A

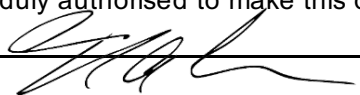
For that derivative relevant interest,-

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A
N/A

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer: 

Date of signature: 26/10/2023