

27 October 2023

Results of Port of Tauranga Limited Annual Meeting – Meeting Results and Directors' Independence

At Port of Tauranga Limited's Annual Shareholder Meeting, held in Mount Maunganui today, shareholders were asked to vote on three resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

- That Mr Douglas William Leeder be re-elected as a Director of the company.
- That the Directors' fees pool be increased by \$245,000, from \$880,000 (plus GST if any), to \$1,125,000 per annum (plus GST if any), with the aggregate amount payable to all Directors of the company for their services as Directors of the company, to be divided amongst the Directors as the Board may determine.
- That the Auditor-General be reappointed as Auditor of the company pursuant to section 19 of the Port Companies Act 1988 and that the Directors are authorised to fix the Auditors' remuneration for the ensuing year.

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
That Mr Douglas William Leeder be re-elected as a Director of the company.	446,313,913 (98.05%)	8,887,794 (1.95%)	109,110
That the Directors' fees pool be increased by \$245,000, from \$880,000 (plus GST if any), to \$1,125,000 per annum (plus GST if any), with the aggregate amount payable to all Directors of the company for their services as Directors of the company, to be divided amongst the Directors as the Board may determine.	84,961,586 (98.58%)	1,224,347 (1.42%)	186,731
That the Port of Tauranga Board be authorised to fix the remuneration of Auditors for the ensuing year.	454,864,218 (99.99%)	39,465 (0.01%)	407,134

The Board has determined that all Port of Tauranga Directors (apart from Sir Robert Arnold McLeod KNZM and Mr Douglas William Leeder) are independent Directors.



Authority for this announcement	
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