

Disclosure of ceasing to have substantial holding  
*Section 279, Financial Markets Conduct Act 2013*

To **New Zealand Stock Exchange**

And

To **Fletcher Building Limited**

Date this disclosure made: 31/10/2023

Date last disclosure made: 27/10/2023

**Substantial security holder(s) giving disclosure**

Name(s): Schroder Investment Management Australia Limited and all its related bodies corporate.

**Summary of previous substantial holding to which disclosure relates**

Class of listed voting securities: Ordinary Shares

Summary for Schroder Investment Management Australia Limited and all its related bodies corporate.

For last disclosure,

- (a) total number held in class: 39,128,885
- (b) total in class: 776,387,768
- (c) total percentage held in class: 5.04%

For current holding after ceasing to have substantial holding:

- (a) total number held in class: 38,529,285
- (b) total in class: 776,387,768
- (c) total percentage held in class: 4.96%

**Details of transactions and events giving rise to person ceasing to have substantial holding**

Details of the transactions or other events requiring disclosure under the instructions to this form:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26/10/2023 – 30/10/2023	SIM LTD	Sell	\$1,718,482	391,319 Ordinary	391,319
26/10/2023 – 30/10/2023	SIMSL	Sell	\$1,002,498	228,281 Ordinary	228,281

## Additional information

Nature of connection between substantial security holders:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Related Fund Manager
Schroder Investment Management North America ("SIMNA LTD")	Related Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Related Fund Manager
Schroder Investment Management Luxembourg ("SIM LUX")	Relevant Fund Manager
Schroder Investment Management Singapore ("SIMSL")	Relevant Fund Manager

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: **N/A**

## Declaration

I, **Julie Soon – Company Secretary**, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

**Table 1: Holders of Relevant Interest**

Registered holder of securities	Holder of relevant interest
Sch. Aust. Equity Pool - Australian and NZ Equities	JP Morgan Custodial Services
Aware Super - Australian Equity	STATE STREET BANK & TRUST CO
UniSuper - Australian Equities	BNP Paribas Securities Services
Schroder Asian Income Fund	JP Morgan Chase B'Mouth
Com Shr Fnd 9 - Australian and NZ Equities	Citibank N.A. Hong Kong
Spirit Super - Australian Equities	National Nominees Ltd - Melbourne
Schroder Oriental Income Fund Ltd Investment Portfolio	HSBC London
COPERA International Smaller Cos Fund	Northern Trust Co, London
Sun Life Schroder Global Mid Cap Fund	RBC DEXIA London
AvSuper - Australian and NZ Equities	BNP Paribas Securities Services
Aware Super - Managed Risk Australian Equities	STATE STREET BANK & TRUST CO
Clearview - Australian and NZ Equities	BNP Paribas Securities Services
Schroder Asian Income Maximiser	JP Morgan Chase B'Mouth
Aware Super - Australian Equities Biodiversity	STATE STREET BANK & TRUST CO
SISF Asian Dividend Maximiser	JP Morgan Chase B'Mouth
Sch. Equity Opportunities - Australian and NZ Equities	JP Morgan Custodial Services
S.I.S.F Global Smaller Companies	JP Morgan Chase B'Mouth
Schroder Sustainable Growth - Australian Equities ESG	JP Morgan Custodial Services
CBC - Global (ex-US)	Citibank NY
Com32 - Australian Equities Core	Citibank N.A. Hong Kong

HXE Asian Income RS - CFD	Goldman Sachs International
Sch. Real Return MF - Australian Equities Core	JP Morgan Custodial Services
Prelude Asian Income RS - CFD JPM	JP Morgan Custodial Services

An entity within the Group acts as investment manager for the funds set out above and the registered holders hold some or all of the assets within those funds.

## Table 2: Associations

<b>Name and ACN/ARSN (if applicable)</b>	<b>Address</b>
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management UK Limited ("SIM LTD")	1 London Wall Place, London, EC2Y 5AU, UK
Schroder Investment Management Luxembourg ("SIM LUX")	1 London Wall Place, London, EC2Y 5AU, UK
Schroder Investment Management North America ("SIMNA LTD")	1 London Wall Place, London, EC2Y 5AU, UK
Schroder Investment Management (Singapore) Ltd ("SIMSL")	138 Market Street, #23-01 CapitaGreen, Singapore