

NZX/ASX release
9 November 2023

Results of Heartland 2023 Annual General Meeting

At Heartland Group Holdings Limited's (**Heartland**) (NZX/ASX: HGH) Annual Meeting held today, both online and at Te Pae Christchurch Convention Centre, Christchurch, New Zealand, shareholders were asked to vote on three resolutions which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by the shareholders were:

- That Greg Tomlinson, who retires by rotation and is eligible for re-election, be re-elected as a director of Heartland.
- That the total annual remuneration available to all non-executive directors be increased from NZ\$1,600,000 or AU\$1,400,000 (whichever is the greater amount from time to time) to NZ\$2,400,000 or AU\$2,200,000 (whichever is the greater amount from time to time), an increase of NZ\$800,000 or AU\$800,000 (33% and 57% respectively) effective for the financial year ending 30 June 2024 and onwards, with such sum to be divided amongst the non-executive directors as the Board may from time to time determine.
- That the Board be authorised to fix the remuneration of Heartland's auditor, PwC, for the financial year ending 30 June 2024.

The total number of votes cast in person or by a proxy shareholder are detailed on the following page.

Resolution	For	Against	Abstain
That Greg Tomlinson, who retires by rotation and is eligible for re-election, be re-elected as a director of Heartland.	153,836,837 90.58%	15,994,531 9.42%	97,062,706
That the total annual remuneration available to all non-executive directors be increased from NZ\$1,600,000 or AU\$1,400,000 (whichever is the greater amount from time to time) to NZ\$2,400,000 or AU\$2,200,000 (whichever is the greater amount from time to time), an increase of NZ\$800,000 or AU\$800,000 (33% and 57% respectively) effective for the financial year ending 30 June 2024 and onwards, with such sum to be divided amongst the non-executive directors as the Board may from time to time determine.	157,775,914 86.93%	23,715,993 13.07%	917,002
That the Board be authorised to fix the remuneration of Heartland’s auditor, PwC, for the financial year ending 30 June 2024.	265,652,482 99.61%	1,033,770 0.39%	207,822

– ENDS –

The person(s) who authorised this announcement:

Jeff Greenslade
Chief Executive Officer

Greg Tomlinson
Chair of the Board

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