

Section 1: Issuer information	
Name of issuer	Channel Infrastructure NZ Limited (Channel Infrastructure)
NZX ticker code	CHI030
Class of financial product	Unsecured, unsubordinated, 6 year fixed rate bonds due 14 November 2029 (Bonds)
ISIN (If unknown, check on NZX website)	NZCHIDT003C0
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	Issue of 100,000,000 Bonds
Nominal value (if any)	\$100,000,000 (\$1.00 per Bond)
Issue/acquisition/redemption price per security	\$1.00 per Bond
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100% (post allotment)
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	<p>Reason for issue: Applications received and processed under the Indicative Terms Sheet for the offer of Bonds dated 30 October 2023 and the Final Terms Sheet dated 3 November 2023 (Terms Sheets). The net proceeds of the issue of the Bonds are intended to be applied towards the purposes set out in those Terms Sheets.</p> <p>Specific authority for the issue: Board resolutions dated 29 October 2023</p>
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	<p>100,000,000 Bonds</p> <p>No Bonds are held as Treasury Stock</p>

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Authorised by Board resolutions dated 29 October 2023
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The terms of the issue are described in the Terms Sheets.
Date of issue/acquisition/redemption	14/11/2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Chris Bougen General Counsel and Company Secretary
Contact person for this announcement	Chris Bougen
Contact phone number	+64 9 432 8311
Contact email address	investorrelations@channelnz.com
Date of release through MAP	14/11/2023