

NZX announcement – 14 November 2023

Precinct Annual General Meetings – Voting Result

The annual general meetings of shareholders of Precinct Properties New Zealand Limited ("**Precinct**") and Precinct Properties Investments Limited ("**Precinct Investments**") were held today.

Voting was conducted by poll and shareholders passed all six resolutions, including resolutions 4 and 6 as special resolutions.

Details of the total number of votes for are as follows:

Resolution		For		Against		Abstain
		Votes	%	Votes	%	Votes
Precinct Properties New Zealand Limited						
1	That Chris Meads be elected as a director.	835,776,626	99.99%	79,250	0.01%	208,547
2	That the directors be authorised to fix the remuneration of the independent directors of Precinct from 14 November 2023 pursuant to the per position sums shown in the "Proposed Remuneration" column of the table shown in note 2 of the explanatory notes.	832,117,641	99.72%	2,332,112	0.28%	1,614,670
3	That the directors be authorised to fix the remuneration of Ernst & Young as auditor for the ensuing year.	834,341,829	99.81%	1,623,401	0.19%	99,193
4	That the constitution of Precinct is amended as set out in the notice of meeting.	835,838,298	99.98%	157,478	0.02%	68,647
Precinct Properties Investments Limited						
5	That the directors be authorised to fix the remuneration of Ernst &	834,498,101	99.83%	1,437,086	0.17%	129,236

Resolution		For		Against		Abstain
		Votes	%	Votes	%	Votes
	Young as auditor for the ensuing year.					
6	That the constitution of Precinct Investments is amended as set out in the notice of meeting.	835,574,956	99.98%	148,681	0.02%	309,926

Precinct welcomes feedback from any shareholders in advance of the 2024 annual general meetings.

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For further information, contact:

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About Precinct (PCT)

Listed on the NZX Main Board under the ticker code PCT and ranked in the NZX top 30, Precinct is the largest owner, manager and developer of premium inner-city real estate in Auckland and Wellington. Precinct is predominantly invested in office buildings and also includes investment in Generator, Commercial Bay retail, third party capital partnerships, and a multi-unit residential development business. For information visit: www.precinct.co.nz

On 1 July 2023, Precinct effected a restructuring to create a stapled group structure. A stapled group comprises two listed parent companies whose shares are held by the same shareholders in equal proportions. The shares in each parent company can only be transferred or dealt with together.

Shareholders in Precinct Properties Group hold an equal number of shares in Precinct Properties New Zealand Limited and Precinct Properties Investments Limited and these shares can only be dealt with together. The stapled issuers are described as "Precinct Properties NZ Ltd & Precinct Properties Investments Ltd (NS)" on NZX systems and the ticker code for the stapled shares remains PCT.