NZX
NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Distribution Notice

Section 1: Issuer information				
Name of issuer	Smartshares Limited			
Financial product name/description	Smartshares S&P/NZX NZ Government Bond ETF			
NZX ticker code	NGB			
ISIN (If unknown, check on NZX website)	NZNGBE0008S8			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly	X
	Half Year		Special	
	DRP applies	X		
Record date	30/11/2023			
Ex-Date (one business day before the Record Date)	29/11/2023			
Payment date (and allotment date for DRP)	20/12/2023			
Total monies associated with the distribution[1]	$1,063,296 (based on the number of units on 15/11/2023)			
Source of distribution (for example, retained earnings)	Accrued Income			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution[2]	$0.00891154			
Gross taxable amount [3]	$0.00000000			
Total cash distribution[4]	$0.00891154			
Excluded amount (applicable to listed PIEs)	$0.00891154			
Supplementary distribution amount	$0.00000000			
Section 3: Imputation credits and Resident Withholding Tax[5]				
Is the distribution imputed	~~Fully imputed~~			
	~~Partial imputation~~			
	No imputation			

[1] Continuous issuers should indicate that this is based on the number of units on issue at the date of the form
[2] "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (**RWT**).
[3] "Gross taxable amount" is the gross distribution minus any excluded income.
[4] "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.
[5] The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

If fully or partially imputed, please state imputation rate as % applied[6]	0%	
Imputation tax credits per financial product	$0.00000000	
Resident Withholding Tax per financial product	$0.00000000	
Section 4: Distribution re-investment plan (if applicable)		
DRP % discount (if any)	NA	
Start date and end date for determining market price for DRP	13/12/2023	13/12/2023
Date strike price to be announced (if not available at this time)	14/12/2023	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New Issue	
DRP strike price per financial product	TBA	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	30/11/2023	
Section 5: Authority for this announcement		
Name of person authorised to make this announcement	Geoff Ward-Marshall	
Contact person for this announcement	Geoff Ward-Marshall	
Contact phone number	04 495 2465	
Contact email address	smartshares@smartshares.co.nz	
Date of release through MAP	22/11/2023	

[6] Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.