



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

# Capital Change Notice

Updated as at June 2023

| Section 1: Issuer information                                                                                                                                                                                                                                                                                    |                                                                                 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| Name of issuer                                                                                                                                                                                                                                                                                                   | Port of Tauranga Limited                                                        |
| NZX ticker code                                                                                                                                                                                                                                                                                                  | POT                                                                             |
| Class of financial product                                                                                                                                                                                                                                                                                       | Ordinary shares                                                                 |
| ISIN (If unknown, check on NZX website)                                                                                                                                                                                                                                                                          | NZPOTE0003S0                                                                    |
| Currency                                                                                                                                                                                                                                                                                                         | \$NZ                                                                            |
| Section 2: Capital change details                                                                                                                                                                                                                                                                                |                                                                                 |
| Number acquired                                                                                                                                                                                                                                                                                                  | 21,050 ordinary shares                                                          |
| Nominal value (if any)                                                                                                                                                                                                                                                                                           | \$1.00                                                                          |
| Acquisition price per security                                                                                                                                                                                                                                                                                   | \$5.341                                                                         |
| Nature of the payment (for example, cash or other consideration)                                                                                                                                                                                                                                                 | Cash                                                                            |
| Amount paid up (if not in full)                                                                                                                                                                                                                                                                                  | Fully paid                                                                      |
| Percentage of total class of Financial Products acquired (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>                                                                                                                                  | 0.003%                                                                          |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | N/a                                                                             |
| Reason for acquisition and specific authority for acquisition (the reason for change must be identified here)                                                                                                                                                                                                    | For settlement of future Executive Long Term Incentive Share Scheme obligations |
| Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition.                                                                                                           | 680,349,254 ordinary shares<br>231,976 treasury stock                           |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock                                                                                                                                                                                                                   | Yes                                                                             |
| Specific authority for the acquisition, including a reference to the rule pursuant to which the acquisition is made                                                                                                                                                                                              | Board resolution                                                                |
| Terms or details of the acquisition (for example: restrictions, escrow arrangements)                                                                                                                                                                                                                             | Fully paid up shares                                                            |
| Date of acquisition <sup>2</sup>                                                                                                                                                                                                                                                                                 | 23/11/2023                                                                      |

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).

**Section 3: Authority for this announcement and contact person**

|                                                     |                                                                                                          |
|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| Name of person authorised to make this announcement | Simon Kebbell<br>Chief Financial Officer                                                                 |
| Contact person for this announcement                | Simon Kebbell<br>Chief Financial Officer                                                                 |
| Contact phone number                                | 07 572 8809                                                                                              |
| Contact email address                               | <a href="mailto:Simon.kebbell@port-&lt;br/&gt;tauranga.co.nz">Simon.kebbell@port-<br/>tauranga.co.nz</a> |
| Date of release through MAP                         | 24/11/2023                                                                                               |