

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To New Zealand Stock Exchange**  
and  
**To Gentrack Limited**

Relevant event being disclosed: **Change of nature in relevant interest**

Date of relevant event: 24/11/2023

Date this disclosure made: 27/11/2023

Date last disclosure made: 03/03/2023

**Substantial product holder(s) giving disclosure**

Full name(s): Milford Asset Management Limited

**Summary of substantial holding**

Class of quoted voting products: **Ordinary Shares**

Summary for **Milford Asset Management:**

For **this** disclosure,—

(a) total number held in class: **13,244,470.00**

(b) total in class: **102,003,522**

(c) total percentage held in class: **12.984%**

- **11,131,183** (10.913%) - **Milford Active Growth Wholesale Fund (Custodian – HSBC)**
- **1,984,283** (1.945%) - **Milford NZ Equities Wholesale Fund (Custodian – HSBC)**
- **77,778** (0.076%) - **Milford Aggressive Fund (Custodian – HSBC)**
- **51,226** (0.050%) - **Milford Trans Tasman Equity Screened Wholesale Fund (Custodian – HSBC)**

For **last** disclosure,—

(a) total number held in class: **14,234,400**

(b) total in class: **101,229,047**

(c) total percentage held in class: **14.062%**

For that relevant interest,—

- **11,985,179** (11.870%) - **Milford Active Growth Wholesale Fund (Custodian – NNL Custodians)**
- **1,971,443** (1.948%) - **Milford NZ Equities Wholesale Fund (Custodian – NNL Custodians)**
- **277,778** (0.225%) - **Milford Aggressive Fund (custodian – NNL Custodians)**

**Details of transactions and events giving rise to relevant event**

On market purchases totalling 126,696 units for a total consideration of \$566,455.62 and on market sells totalling 1,253,996 for a total consideration of \$4,623,479.22 from last disclosure.

**Additional information**

Address(es) of substantial product holder(s): **Level 28, 48 Shortland Street, Auckland, 1010, New Zealand**

Contact details: Contact details: **Zach Kenworthy, Team Leader - Operations**  
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**Certification**

I, **Zach Kenworthy**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.