

**1 December 2023**

**Smartshares Global Government Bond ETF – change of market index**

On 1 January 2024, the market index for the Smartshares Global Government Bond ETF (**ETF**) will change:

**From:** Bloomberg Global Aggregate Treasuries Total Return Index

**To:** Bloomberg Global Aggregate Treasuries (Scaled) Total Return Index

The Bloomberg Global Aggregate Treasuries (Scaled) Total Return Index is based on the current Bloomberg Global Aggregate Treasuries Total Return Index. The primary difference is a scaled down exposure to Chinese-denominated securities from approximately 8.5% to 0.5% (this amount may fluctuate due to market movements and aggregate debt issued by the sovereign). The scaled version is more representative of a developed market exposure, with a minimal exposure to emerging markets.

Further information is available at [smartshares.co.nz/document-library/indices/Bloomberg-Global-Aggregate-Treasuries-Scaled-Total-Return-Index.pdf](https://smartshares.co.nz/document-library/indices/Bloomberg-Global-Aggregate-Treasuries-Scaled-Total-Return-Index.pdf).

The ETF's investment objective will also change:

**From:** To track the return (before tax, fees and other expenses) of the Bloomberg Global Aggregate Treasuries Total Return Index, hedged to the New Zealand dollar.

**To:** To provide returns (before tax, fees and other expenses) consistent with the Bloomberg Global Aggregate Treasuries (Scaled) Total Return Index, hedged to the New Zealand dollar.

If you have any questions or would like further information, please phone us on 0800 80 87 80 or email us at [smartshares@smartshares.co.nz](mailto:smartshares@smartshares.co.nz).

Yours sincerely



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