



Announcement Summary

Entity name

NEW ZEALAND OIL & GAS LIMITED

Date of this announcement

Friday December 01, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options to acquire ordinary shares.	2,788,983	28/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NEW ZEALAND OIL & GAS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

003064962

1.3 ASX issuer code

NZO

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

1/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code**+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Catherine McKelvey	Catherine McKelvey	214,697
Paris Bree	Paris Bree	211,821
Andrew Jefferies	Andrew Jefferies	528,844
Daniel Leeman	Daniel Leeman	223,192
Michael Wright	Michael Wright	251,466
Alan Clare	Alan Clare	113,913

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency	Exercise price	Expiry date
NZD - New Zealand Dollar	NZD 0.47000000	30/6/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

NZO
Options to acquire ordinary shares.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.nzog.com/investor-information/shareholders-information/corporate-governance/?start=10>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,788,983

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NZO : ORDINARY FULLY PAID	223,950,838

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NZOAE : OPTION EXPIRING 30-JUN-2028 EX NZD 0.54	2,631,018
NZOAB : OPTION EXPIRING 01-JUL-2025 EX \$0.61	2,832,048
NZOAC : OPTION EXPIRING 30-JUN-2027 EX \$0.52	2,370,333
NZOAD : OPTION EXPIRING 01-JUL-2026 EX \$0.65	1,876,930
New class - code to be confirmed : Options to acquire ordinary shares.	2,788,983



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,788,983

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A