

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme DOWNER EDI LIMITED

ACN/ARSN 003 872 848

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on November 30, 2023
The previous notice was given to the company on November 30, 2023
The previous notice was dated November 28, 2023
The holder became aware on December 04, 2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	11,142.50	2,721 Ordinary Shares	2,721
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	2,723.94	666 Ordinary Shares	666
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	595.95	145 Ordinary Shares	145
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	68,267.98	16,627 Ordinary Shares	16,627
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	1,399.10	340 Ordinary Shares	340
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	5,347.11	1,301 Ordinary Shares	1,301
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	792.27	193 Ordinary Shares	193
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	1,910.60	466 Ordinary Shares	466
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	16.38	4 Ordinary Shares	4
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	17,877.39	4,371 Ordinary Shares	4,371
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	26,429.58	6,462 Ordinary Shares	6,462
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	402.29	98 Ordinary Shares	98
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	2,072.36	503 Ordinary Shares	503
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	918.00	225 Ordinary Shares	225
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	4,198.28	1,019 Ordinary Shares	1,019
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	3,435.80	838 Ordinary Shares	838
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	16,781.27	4,103 Ordinary Shares	4,103
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	1,591.20	390 Ordinary Shares	390
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	9,644.22	2,358 Ordinary Shares	2,358
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	441.18	108 Ordinary Shares	108
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	977,510.00	239,000 Ordinary Shares	239,000
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	5,924.50	1,445 Ordinary Shares	1,445
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	12,658.80	3,080 Ordinary Shares	3,080
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	2,603.50	635 Ordinary Shares	635
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	1,717.80	420 Ordinary Shares	420

11/29/2023	Morgan Stanley Australia Securities Limited	Buy	6,037.63	1,478 Ordinary Shares	1,478
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	1,946.16	477 Ordinary Shares	477
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	7,276.11	1,779 Ordinary Shares	1,779
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	240.72	59 Ordinary Shares	59
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	3,443.90	841 Ordinary Shares	841
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	77.71	19 Ordinary Shares	19
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	1,310.16	318 Ordinary Shares	318
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	375.38	91 Ordinary Shares	91
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	955.84	232 Ordinary Shares	232
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	12.29	3 Ordinary Shares	3
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	14,022.00	3,420 Ordinary Shares	3,420
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	230.72	56 Ordinary Shares	56
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	217.83	53 Ordinary Shares	53
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	58,999.05	14,355 Ordinary Shares	14,355
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	23,871.40	5,780 Ordinary Shares	5,780
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	113.96	28 Ordinary Shares	28
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	2,944.80	720 Ordinary Shares	720
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	1,052.42	257 Ordinary Shares	257
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	7,101.65	1,730 Ordinary Shares	1,730
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	10,168.16	2,468 Ordinary Shares	2,468
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	2,292.15	555 Ordinary Shares	555
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	586.30	143 Ordinary Shares	143
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	4,344.27	1,057 Ordinary Shares	1,057
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	1,427.25	346 Ordinary Shares	346
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	5,629.30	1,373 Ordinary Shares	1,373
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	2,556.25	625 Ordinary Shares	625
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	220.32	54 Ordinary Shares	54
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	14,544.04	3,556 Ordinary Shares	3,556
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	1,231.09	301 Ordinary Shares	301
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	555.56	136 Ordinary Shares	136
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	9,701.48	2,372 Ordinary Shares	2,372
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	3,011.80	740 Ordinary Shares	740
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	3,585.67	881 Ordinary Shares	881
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	12.27	3 Ordinary Shares	3
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	3,410.78	837 Ordinary Shares	837
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	12.27	3 Ordinary Shares	3
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	101,651.30	24,793 Ordinary Shares	24,793
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	25,075.79	6,131 Ordinary Shares	6,131
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	1,681.00	410 Ordinary Shares	410
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	911.31	222 Ordinary Shares	222
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	1,043.94	254 Ordinary Shares	254
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	826.11	201 Ordinary Shares	201
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	1,415.76	347 Ordinary Shares	347
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	2,220.87	543 Ordinary Shares	543
11/29/2023	Morgan Stanley Australia Securities Limited	Buy	1,536.76	373 Ordinary Shares	373
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,448.37	342 Ordinary Shares	342
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	33.44	8 Ordinary Shares	8
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,523.88	365 Ordinary Shares	365
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,017.48	244 Ordinary Shares	244
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	9,585.00	2,250 Ordinary Shares	2,250

11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,642.98	394 Ordinary Shares	394
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	465.43	109 Ordinary Shares	109
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	10,379.20	2,495 Ordinary Shares	2,495
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	928.68	218 Ordinary Shares	218
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	547.58	131 Ordinary Shares	131
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	172.20	41 Ordinary Shares	41
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	2,128.24	499 Ordinary Shares	499
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	999.60	238 Ordinary Shares	238
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	4,388.40	1,035 Ordinary Shares	1,035
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,384.16	328 Ordinary Shares	328
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,922.80	460 Ordinary Shares	460
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	35,751.04	8,594 Ordinary Shares	8,594
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	10,914.00	2,550 Ordinary Shares	2,550
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	3,798.80	897 Ordinary Shares	897
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	356.15	85 Ordinary Shares	85
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,763.99	419 Ordinary Shares	419
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,717.68	408 Ordinary Shares	408
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	391.98	94 Ordinary Shares	94
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	846.00	200 Ordinary Shares	200
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,199.91	282 Ordinary Shares	282
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,704.88	404 Ordinary Shares	404
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,110.35	265 Ordinary Shares	265
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	704.67	166 Ordinary Shares	166
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,027.89	243 Ordinary Shares	243
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,391.00	325 Ordinary Shares	325
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,070.08	256 Ordinary Shares	256
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	941.63	225 Ordinary Shares	225
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	255.90	60 Ordinary Shares	60
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	24,140.48	5,803 Ordinary Shares	5,803
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	2,912.05	695 Ordinary Shares	695
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	2,882.72	688 Ordinary Shares	688
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	2,012.94	477 Ordinary Shares	477
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	133.60	32 Ordinary Shares	32
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,604.61	378 Ordinary Shares	378
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	2,361.70	565 Ordinary Shares	565
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	2,756.00	650 Ordinary Shares	650
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	2,239.29	537 Ordinary Shares	537
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,671.12	396 Ordinary Shares	396
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,653.60	390 Ordinary Shares	390
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	500.40	120 Ordinary Shares	120
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	2,767.74	652 Ordinary Shares	652
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,657.50	390 Ordinary Shares	390
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	3,076.98	737 Ordinary Shares	737
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	3,389.10	790 Ordinary Shares	790
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,738.64	412 Ordinary Shares	412
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	580.33	139 Ordinary Shares	139
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	9,455.68	2,273 Ordinary Shares	2,273
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	888.31	211 Ordinary Shares	211
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	4,702.16	1,109 Ordinary Shares	1,109
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	29.19	7 Ordinary Shares	7

11/29/2023	Morgan Stanley Australia Securities Limited	Sell	525.42	126 Ordinary Shares	126
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,118.90	268 Ordinary Shares	268
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,080.31	253 Ordinary Shares	253
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,210.91	289 Ordinary Shares	289
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	4,350.24	1,026 Ordinary Shares	1,026
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,564.26	372 Ordinary Shares	372
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,409.10	330 Ordinary Shares	330
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	10,254.40	2,465 Ordinary Shares	2,465
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	953.40	227 Ordinary Shares	227
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	2,977.80	709 Ordinary Shares	709
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,544.52	366 Ordinary Shares	366
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,027.89	243 Ordinary Shares	243
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	684.25	161 Ordinary Shares	161
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,311.30	310 Ordinary Shares	310
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	7,804.52	1,867 Ordinary Shares	1,867
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	702.90	165 Ordinary Shares	165
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,625.40	387 Ordinary Shares	387
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,772.40	422 Ordinary Shares	422
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	1,835.02	439 Ordinary Shares	439
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	2,526.57	603 Ordinary Shares	603
11/29/2023	Morgan Stanley Australia Securities Limited	Sell	34.00	8 Ordinary Shares	8
11/29/2023	Morgan Stanley & Co. International plc	Borrow Returned	N/A	81,123 Ordinary Shares	81,123
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	74.88	18 Ordinary Shares	18
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	63,035.07	15,337 Ordinary Shares	15,337
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	11,822.72	2,842 Ordinary Shares	2,842
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	9,617.40	2,340 Ordinary Shares	2,340
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	2,839.35	690 Ordinary Shares	690
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	68,217.36	16,089 Ordinary Shares	16,089
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	387.35	93 Ordinary Shares	93
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	772.31	187 Ordinary Shares	187
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	172.62	42 Ordinary Shares	42
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	540.38	131 Ordinary Shares	131
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	2,765.52	668 Ordinary Shares	668
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	759.00	184 Ordinary Shares	184
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	2,460.77	598 Ordinary Shares	598
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	545.97	133 Ordinary Shares	133
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	712.32	168 Ordinary Shares	168
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	112.32	27 Ordinary Shares	27
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,887.41	457 Ordinary Shares	457
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	520.70	127 Ordinary Shares	127
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	1,083.56	263 Ordinary Shares	263
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	794.56	191 Ordinary Shares	191
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	4,144.14	1,001 Ordinary Shares	1,001
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	6,978.50	1,700 Ordinary Shares	1,700
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	4,110.00	1,000 Ordinary Shares	1,000
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	2,250.90	549 Ordinary Shares	549
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	16,748.50	4,085 Ordinary Shares	4,085
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,920.72	453 Ordinary Shares	453
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,454.64	348 Ordinary Shares	348

11/30/2023	Morgan Stanley Australia Securities Limited	Buy	283.59	69 Ordinary Shares	69
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	8.48	2 Ordinary Shares	2
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,303.10	314 Ordinary Shares	314
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	1,200.80	289 Ordinary Shares	289
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	1,397.63	338 Ordinary Shares	338
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	330.40	80 Ordinary Shares	80
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	99.60	24 Ordinary Shares	24
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	266.24	64 Ordinary Shares	64
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	1,215.40	295 Ordinary Shares	295
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	207.25	50 Ordinary Shares	50
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,339.07	327 Ordinary Shares	327
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	326.04	78 Ordinary Shares	78
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,065.79	259 Ordinary Shares	259
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	5,087.40	1,220 Ordinary Shares	1,220
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	634.48	154 Ordinary Shares	154
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	440.96	106 Ordinary Shares	106
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	2,350.92	572 Ordinary Shares	572
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	499.13	121 Ordinary Shares	121
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	5,884.70	1,418 Ordinary Shares	1,418
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	25.08	6 Ordinary Shares	6
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	288.40	70 Ordinary Shares	70
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	1,584.28	385 Ordinary Shares	385
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	1,045.21	254 Ordinary Shares	254
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	622.50	150 Ordinary Shares	150
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	115.64	28 Ordinary Shares	28
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	4,083.60	984 Ordinary Shares	984
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	51,761.34	12,594 Ordinary Shares	12,594
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	4,261.13	1,033 Ordinary Shares	1,033
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	514.60	124 Ordinary Shares	124
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	911.04	219 Ordinary Shares	219
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	3,320.00	800 Ordinary Shares	800
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	3,473.58	836 Ordinary Shares	836
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,219.52	296 Ordinary Shares	296
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	10,354.00	2,480 Ordinary Shares	2,480
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	338.58	81 Ordinary Shares	81
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	869.20	212 Ordinary Shares	212
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	22,192.16	5,234 Ordinary Shares	5,234
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,351.27	326 Ordinary Shares	326
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	12.72	3 Ordinary Shares	3
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	687.24	166 Ordinary Shares	166
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	27,211.10	6,549 Ordinary Shares	6,549
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,631.67	397 Ordinary Shares	397
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	5,897.64	1,416 Ordinary Shares	1,416
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	711.03	173 Ordinary Shares	173
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	7,077.80	1,720 Ordinary Shares	1,720
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	1,480.33	358 Ordinary Shares	358
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	542.34	131 Ordinary Shares	131
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	1,526.67	371 Ordinary Shares	371
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	207.50	50 Ordinary Shares	50
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	13,827.80	3,332 Ordinary Shares	3,332

11/30/2023	Morgan Stanley Australia Securities Limited	Buy	309.32	74 Ordinary Shares	74
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	12.54	3 Ordinary Shares	3
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	228,122.60	54,606 Ordinary Shares	54,606
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,281.32	311 Ordinary Shares	311
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	865.20	210 Ordinary Shares	210
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	16.72	4 Ordinary Shares	4
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	8,623.56	2,068 Ordinary Shares	2,068
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	6,298.24	1,514 Ordinary Shares	1,514
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	1,199.35	289 Ordinary Shares	289
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	6,017.04	1,464 Ordinary Shares	1,464
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	9,532.04	2,308 Ordinary Shares	2,308
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	108.16	26 Ordinary Shares	26
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	975.86	236 Ordinary Shares	236
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	8.32	2 Ordinary Shares	2
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	8,895.17	2,146 Ordinary Shares	2,146
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	714.49	173 Ordinary Shares	173
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	1,064.96	256 Ordinary Shares	256
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,564.55	377 Ordinary Shares	377
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	188.37	46 Ordinary Shares	46
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	2,591.48	629 Ordinary Shares	629
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	2,587.36	628 Ordinary Shares	628
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	434.70	105 Ordinary Shares	105
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	753.96	183 Ordinary Shares	183
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	6,013.35	1,449 Ordinary Shares	1,449
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	1,453.76	352 Ordinary Shares	352
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	560.93	135 Ordinary Shares	135
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	4,747.71	1,155 Ordinary Shares	1,155
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	1,004.30	242 Ordinary Shares	242
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	139.74	34 Ordinary Shares	34
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	2,603.06	628 Ordinary Shares	628
11/30/2023	Morgan Stanley Australia Securities Limited	Sell	439.90	106 Ordinary Shares	106
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	552.75	134 Ordinary Shares	134
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,772.16	426 Ordinary Shares	426
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	738.38	179 Ordinary Shares	179
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	135.63	33 Ordinary Shares	33
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	2,165.63	525 Ordinary Shares	525
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	651.11	159 Ordinary Shares	159
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	682.24	164 Ordinary Shares	164
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	28.91	7 Ordinary Shares	7
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,647.87	399 Ordinary Shares	399
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	6,403.38	1,558 Ordinary Shares	1,558
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	3,657.50	875 Ordinary Shares	875
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	683.09	166 Ordinary Shares	166
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,588.01	379 Ordinary Shares	379
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	968.20	235 Ordinary Shares	235
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	971.61	233 Ordinary Shares	233
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	17,576.90	4,205 Ordinary Shares	4,205
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	4,680.00	1,125 Ordinary Shares	1,125
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,994.08	484 Ordinary Shares	484
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	685.58	166 Ordinary Shares	166

11/30/2023	Morgan Stanley Australia Securities Limited	Buy	3,816.61	923 Ordinary Shares	923
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	1,228.89	299 Ordinary Shares	299
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	198.24	48 Ordinary Shares	48
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	328.00	80 Ordinary Shares	80
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	8,329.05	2,029 Ordinary Shares	2,029
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	328.00	80 Ordinary Shares	80
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	475.60	116 Ordinary Shares	116
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	4.19	1 Ordinary Shares	1
11/30/2023	Morgan Stanley & Co. International plc	Buy	30,765.44	7,256 Ordinary Shares	7,256
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	6,666.60	1,626 Ordinary Shares	1,626
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	661.71	161 Ordinary Shares	161
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	108.68	26 Ordinary Shares	26
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	70,205.92	16,558 Ordinary Shares	16,558
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	49.32	12 Ordinary Shares	12
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	803.40	195 Ordinary Shares	195
11/30/2023	Morgan Stanley Australia Securities Limited	Buy	656.49	158 Ordinary Shares	158
11/30/2023	Morgan Stanley & Co. International plc	Borrow	N/A	160,401 Ordinary Shares	160,401
11/30/2023	Morgan Stanley & Co. International plc	Collateral Returned	N/A	10,411,730 Ordinary Shares	10,411,730
11/30/2023	Morgan Stanley & Co. LLC	Borrow Returned	N/A	205,543 Ordinary Shares	205,543
11/30/2023	Morgan Stanley & Co. LLC	Collateral Received	N/A	205,543 Ordinary Shares	205,543

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley Wealth Management Australia Pty Ltd	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name Nana Yoshida

capacity Vice President

sign here



date

December 04, 2023

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
└─ Morgan Stanley
└─ Morgan Stanley International Holdings Inc.
└─ Morgan Stanley International Limited
└─ Morgan Stanley Investments (UK)
└─ Morgan Stanley & Co. International plc
└─ Morgan Stanley (Australia) Securities Holdings Pty Limited
└─ Morgan Stanley Australia Securities Limited
└─ Morgan Stanley Capital Management, LLC
└─ Eaton Vance Acquisitions LLC
└─ Parametric Portfolio Associates LLC
└─ Morgan Stanley & Co. LLC
└─ Morgan Stanley Investment Management Inc.
└─ Morgan Stanley Domestic Holdings, LLC
└─ Morgan Stanley Wealth Management Australia Pty Ltd

Signature

print name Nana Yoshida

capacity Vice President

sign here



date

December 04, 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.

Schedule	
Type of Agreement	Customer Prime Broker Account Agreement
Parties to agreement	Morgan Stanley & Co. LLC on behalf of all Morgan Stanley entities and customer PINEBRIDGE PARTNERS MASTER FUND, LP
Transfer Date	20231115;
Holder of Voting Rights	Morgan Stanley
Are there any restrictions on voting rights?	No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail	Morgan Stanley may return rehypothecated shares at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	The customer may recall shares from Morgan Stanley at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	In the ordinary course of business, securities will be returned to customers. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral, including rehypothecated securities, for the purpose of arriving at a single closeout amount. In such a default scenario, Morgan Stanley may do an actual or deemed sale of the rehypothecated securities.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
Transfer Date	20231128;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes /No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes /No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes /No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and CHANNEL INVESTMENT MANAGEMENT LIMITED AS RESPONSIBLE ENTITY FOR CC SAGE CAPITAL ABSOLUTE RETURN FUND
Transfer Date	20231130;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes /No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes /No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes /No

If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
Transfer Date	20231129;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/ No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and SAGE CAPITAL ABSOLUTE RETURN MASTER FUND LTD.
Transfer Date	20231128;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/ No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Nana Yoshida

capacity Vice President

sign here



date December 04, 2023