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Market statement

6 December 2023

LIC confirms senior managers following review

Livestock Improvement Corporation (NZX: LIC) (**LIC**) confirms changes to senior manager roles following a recent review to better align its operating model with its business strategy.

The senior managers are:

- David Chin, Chief Executive,
- Brent Mealings, Chief Financial Officer.

ENDS

For any shareholder enquiries, please phone 0800 264 632.

About LIC

LIC is a farmer-owned co-operative and world leader in pasture based dairy genetics and herd management. LIC exists to deliver superior genetics and technological innovation to help its shareholders sustainably farm a profitable animal. With origins dating back to 1909, LIC has a long history of developing and delivering world-leading innovations for the dairy sector. The co-op continues to be one of the sector's biggest private investors in research and development and employs more than 700 permanent staff, swelling to 2,000 during the spring peak dairy mating season. LIC also has offices in the United Kingdom, Ireland and Australia. All LIC profit is returned to its farmer shareholders in dividends, or reinvested for new solutions, research and development.

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