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STOCK EXCHANGE ANNOUNCEMENT

6 December 2023

CNU020 - Interest Rate Reset for Bonds

Chorus refers to its NZ\$500,000,000 unsecured, unsubordinated fixed rate bonds, listed under ticker CNU020 (**Bonds**). The Bonds have a 10 year term, maturing on 6 December 2028.

Chorus advises that the interest rate for the Bonds for the second five-year period (from 7 December 2023 to 6 December 2028) is 6.38% per annum.

Authorised by:

Mark Aue Chief Financial Officer

ENDS

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