

MARKET RELEASE CHANGE TO EXECUTIVE TEAM

8 December 2023 – Arvida Group Limited (Arvida) today announced that Jonathan Ash, General Manager Development, has decided to resign and will leave the business at the end of March in 2024.

Jonathan has made a significant contribution to the business since IPO and has overseen the development of over 1,200 new units and beds for the group and led the process to create a direct delivery construction business. A search is underway, and we will inform the market once an appointment is made. We thank Jonathan for his contribution and wish him well for the future.

– ENDS –

For more information, please contact:

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About Arvida:

Arvida is one of New Zealand’s largest aged care providers owning and operating 36 retirement villages located nationally with over 6,750 residents. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides a continuum of care that extends from independent living to full rest home, hospital and dementia-level care.

Arvida’s growth strategy includes the targeted development of new villages in areas that are supported by a strong demographic and economic profile and acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages.

Arvida is listed on the NZX (NZX: ARV). Website: www.arvida.co.nz