

MARKET RELEASE DRP STRIKE PRICE

13 December 2023 – Arvida Group Limited (Arvida) wishes to advise that the strike price for the Dividend Reinvestment Plan, operating in respect of the dividend payable on 21 December 2023, has been set at \$0.9277 per share.

A 2% discount has been applied in calculating the strike price.

– ENDS –

For more information, please contact:

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About Arvida:

Arvida is one of New Zealand's largest aged care providers owning and operating 36 retirement villages located nationally with over 6,750 residents. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides a continuum of care that extends from independent living to full rest home, hospital and dementia-level care.

Arvida's growth strategy includes the targeted development of new villages in areas that are supported by a strong demographic and economic profile and acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages.

Arvida is listed on the NZX (NZX: ARV). Website: www.arvida.co.nz