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## **Equifax reaffirms General Finance Limited's BB financial strength rating**

General Capital Limited is pleased to advise that global credit rating agency Equifax Australasia Credit Rating Pty Ltd (Equifax) has reaffirmed the financial strength rating of General Capital's 100% owned subsidiary, General Finance Limited, as **BB with a stable outlook** after reviewing its six-monthly audited accounts to 30 September 2023.

The rating reflects General Finance's increased scale and healthy earnings, sound capital and funding profile.

General Capital's Chairman, Rewi Bugo welcomes the confirmation from Equifax, saying this outcome recognises General Finance's continued growth in assets and earnings despite the challenging macro-economic environment.

"This acknowledges General Finance is in a strong position to continue delivering on our strategy to achieve long term growth and is well positioned to navigate the challenges and opportunities presented by the Deposit Takers Act and the Deposit Takers Compensation Scheme." says Mr Bugo.

Mr. Brent King, Managing Director said "we continue to notice that investors are taking credit ratings into account more often when they consider making an investment in Secured Term Deposits. The current market makes sound credit ratings a critical part of a prudent investors decision making process."

ENDS

This announcement has been authorised by Brent King, Managing Director, General Capital Limited.

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