

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To NZX Limited**

and

**To Channel Infrastructure NZ Limited**

Date this disclosure made: 18 December 2023

Date last disclosure made: 14 December 2023

Date on which substantial holding ceased: 18 December 2023

### **Substantial product holder(s) giving disclosure**

Full name(s): Mobil Oil New Zealand Limited (Co. No. 7815) ("**MONZ**")

#### *Summary of previous substantial holding*

Class of quoted voting products: Ordinary shares in Channel Infrastructure NZ Limited (NZX: CHI).

Summary for MONZ

For **last** disclosure,—

- (a) total number held in class: 53,760,000.
- (b) total in class: 378,756,041.
- (c) total percentage held in class: 14.194%.

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0.
- (b) total in class: 0.
- (c) total percentage held in class: 0.000%

### **Details of transactions and events giving rise to ceasing of substantial holding**

As disclosed in a previous noticed dated 14 December 2023, on 13 December 2023 MONZ entered into a block trade agreement (the "**Agreement**") with Jarden Partners Limited (the "**Underwriter**") under which MONZ appointed the Underwriter to manage and underwrite the sale of all 53,760,000 ordinary shares in CHI currently held by MONZ for NZ\$1.35 per share (or \$72,576,000.00 in aggregate). A copy of the Agreement was **attached** to MONZ's substantial product holder notice to the NZX and CHI dated 14 December 2023. Settlement of this sale occurred on 18 December 2023. For clarity, MONZ no longer holds any shares in CHI.

### **Additional information**

Address(es) of substantial product holder(s): C/- Russell McVeagh, Level 30 Vero Centre, 48 Shortland Street, Auckland 1010, New Zealand

Contact details:

Name: David Raudkivi, Russell McVeagh  
Phone: 09 367 8000  
Email: david.raudkivi@russellmcveagh.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Jarden Partners Limited

**Certification**

I, Simon Vanderaa, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.