

For Public Release

NZX Limited
Wellington

22 December 2023

Cannasouth Announces Director Resignations

Cannasouth Limited (NZX: CBD, Cannasouth) announces that Mrs. Hilary Webber, Independent Non-executive Director, and Mr. Greg Misson, Executive Director, of Cannasouth will step down from their positions with the company effective 1 January and 5 January 2024 respectively. Mr. Misson will continue in his executive management role to 31 March 2024.

Mr. Tony Ho, chairman, thanks Mrs. Webber and Mr. Misson for their service on the Cannasouth Ltd board since the merger with Eqlis Group New Zealand Ltd (Eqlis) on 1 June 2023, and acknowledges the significant contribution to the affairs of Eqlis over their respective terms.

“On behalf of the board, we thank Mrs. Webber and Mr. Misson for their contributions to the successful merger of Eqlis and Cannasouth, and for their ongoing interest in Cannasouth.”

The board intends to appoint a new Australian based director as part of the planned ASX dual listing in 2024.

Mr. Ho will replace Mrs. Webber on the Audit and Finance Committee as an Independent Non-executive director from 1 January 2024.

-ENDS-

For further information visit www.cannasouth.co.nz or contact:

Tony Ho

Chairman, Cannasouth Limited
Email: tony.ho@cannasouth.co.nz
Mobile: +61 (0)417 345 839

Mark Lucas

CEO / Executive Director
Email: mark.lucas@cannasouth.co.nz
Mobile: 021 484 649

About Cannasouth Limited

Cannasouth is a vertically integrated biopharmaceutical Group. The Group has been established to focus on the commercial development of the medicinally beneficial attributes of cannabinoid compounds produced by the cannabis plant, and other health products and medicines. Our goal is to support patients' health outcomes and improve their quality of life. Our products are produced under GMP, using environmentally friendly methods, ensuring patients are treated with therapeutic products of the highest quality. Cannasouth Limited is the parent company, listed on the NZX, and is 100% owner of Cannasouth Bioscience Ltd, Cannasouth Cultivation Ltd and Eqlis Group New Zealand Ltd.

For video footage, photos and logos please visit: <https://www.cannasouth.co.nz/about/media/>