

Vulcan Steel Limited (ASX: VSL, NZX: VSL)

ASX and NZX announcement

25 January 2024

Date for 1HFY24 results announcement and segment disclosure

Vulcan Steel Limited (**Vulcan**) advises that the company plans to release its half-year results (relating to the period 1 July 2023 to 31 December 2023) (**1HFY24**) to the ASX and NZX at 9:00am NZDT (7:00am AEDT) on Tuesday, 13 February 2024.

Vulcan will host a conference call to discuss the 1HFY24 results.

Webcast and conference call details:

Date: Tuesday, 13 February 2024

Start time: 10:45am NZDT, 8:45am AEDT

Webcast: <https://webcast.openbriefing.com/vsl-hyr-2024/>
(listen mode only)

An online archive of the webcast event will be available approximately four hours after the webcast.

Conference call: Conference call participants can register for the call at the link below:

<https://registrations.events/direct/OCP65943>

In Vulcan's soon to be released 1HFY24 result, the company will be realigning its statutory accounts segment disclosure for consistency with its internal practice. Previously, internal allocation of corporate costs to operating segments was not reflected in Vulcan's statutory accounts segment note. This upcoming change will affect Vulcan's disclosed segment earnings and corporate costs, but will have no impact on overall earnings. The impact of this change on segment earnings and corporate costs for the financial year ended 30 June 2023 (FY23) is included in the Appendix to this announcement.

ENDS

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This announcement was authorised by Vulcan's Board of Directors.

About Vulcan

Founded in 1995, Vulcan is an Australasian-wide industrial product distributor and value-added processor with 70 logistics and processing facilities employing approximately 1,300 employees across the company's Steel and Metals divisions.

APPENDIX

	1HFY23		2HFY23		FY23	
	Prior	After	Prior	After	Prior	After
Revenue	638.0	638.0	606.9	606.9	1244.8	1244.8
Operating Segment						
EBITDA						
Steel	64.3	62.1	48.9	46.8	113.2	108.9
Metals	66.6	65.0	64.4	62.3	131.0	127.3
Corporate excluding significant items	-15.7	-10.6	-9.6	-6.8	-25.3	-17.4
Total EBITDA before significant items	115.1	116.6	103.8	102.3	218.9	218.9
Significant items	0.0	-1.5	-10.2	-8.7	-10.2	-10.2
Total EBITDA including significant items	115.1	115.1	93.6	93.6	208.7	208.7
D&A	-21.0	-21.0	-24.3	-24.3	-45.3	-45.3
EBIT	94.1	94.1	69.3	69.3	163.4	163.4
Finance charges	-17.4	-17.4	-21.2	-21.2	-38.5	-38.5
Profit Before Tax	76.7	76.7	48.2	48.2	124.9	124.9
Tax	-22.4	-22.4	-14.6	-14.6	-37.0	-37.0
Net Profit After Tax	54.4	54.4	33.5	33.5	87.9	87.9
Geographical Segment						
EBITDA						
New Zealand	57.4	55.6	48.2	53.3	105.6	108.9
Australia	73.4	71.5	65.2	55.8	138.5	127.3
Corporate including significant items	-15.7	-12.0	-19.7	-15.5	-35.5	-27.5
Total EBITDA including significant items	115.1	115.1	93.6	93.6	208.7	208.7