



MARKET UPDATE

12 February 2024

FY 2023 Earnings Guidance Update

The Board of Directors of T&G Global Ltd advises that Group Profit for the 2023 financial year is now forecast to be a loss before income tax of between (\$60.0) to (\$67.0) million.

This compares to the outlook provided on 18 May 2023 which indicated a full year loss before income tax for the 2023 financial year between (\$28.0) to (\$34.0) million which was based on the initial assessment of the losses, and the expected insurance recovery to be recognised in the 2023 financial year.

The main reason for the variance is that the complexity of the insurance claim from the damage caused by Cyclone Gabrielle has caused delays in finalising the value of the insurance claim receivable at balance date.

The Company expects to announce its 2023 full-year results to the market on 29 February 2024.

Gareth Edgecombe
Chief Executive Officer
For and on behalf of the Board of Directors

For further information, please contact:
Adrienne Sharp
Head of Corporate Affairs
Ph +64 (0)27 801 5534
adrienne.sharp@tandg.global

About T&G Global

Our story began 125 years ago as Turners and Growers, and today T&G Global helps grow healthier futures for people around the world. Located in 13 countries, our team of 1,600 people both grow and partner with over 1,000 growers to market, sell and distribute nutritious fresh produce to customers and consumers in over 60 countries. As kaitiaki, we do this guided by kaitiakitanga. For us, this means we treat the land, people, produce, resources, and community with the greatest of respect and care, as guardians of their future. www.tandg.global