



Fletcher Building Leadership and Board announcement

Auckland, 14 February 2024: Fletcher Building Ltd (“Fletcher Building” or “the Company”) today announces that Group Chief Executive Officer (CEO) Ross Taylor has given notice to the Board of his retirement and that as part of a Board renewal review being undertaken, Chairman Bruce Hassall will step down from the Board at the Company’s Annual Shareholders Meeting later this year.

An international and domestic search for a new Group CEO will be progressed, leveraging the Company’s succession plan. The search process will be led by Non-Executive Director Barbara Chapman who Chairs the Company’s People and Remuneration Committee.

Mr Taylor has a six-month notice period, which he will serve in full if required, to facilitate an orderly handover to his successor.

Fletcher Building Chairman Mr Bruce Hassall said, “The Board, Ross and I believe it is in the best interests of the business and the team that he handover to a new leader and that I hand over to a new Chair at the time of the ASM in October.”

The Board thanks Bruce and Ross for their leadership and contribution since 2017. During this period, they have led the turnaround of Fletcher Building which has seen the core businesses becoming more focused and profitable, with improved earnings, margins and returns. The Company has a growth strategy in place and is focussed on progressing the close out of construction legacy projects and developing an industry solution for the Perth plumbing issue.

Mr Taylor said, “Fletcher Building is a great business, and it has been an honour and pleasure to have the opportunity to work with such a committed team of people. I remain committed to the business and facilitating a smooth and orderly transition to my successor who will be able to focus on leading the organisation through the next strategy cycle and beyond.”

ENDS

Authorised by:
Ashleigh Harding
Company Secretary

Stock Exchange Notice: FBU.NZX, FBU.ASX



For further information please contact:

MEDIA

Christian May
General Manager – Corporate Affairs
[+64 21 305 398](tel:+6421305398)
Christian.May@fbu.com

INVESTORS AND ANALYSTS

Aleida White
Head of Investor Relations
[+64 21 155 8837](tel:+64211558837)
Aleida.White@fbu.com