



Update Summary

Entity name

VULCAN STEEL LIMITED

Security on which the Distribution will be paid

VSL - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

14/2/2024

Reason for the Update

NZ imputation credit percentage correction

Additional Information

Nominal value of the resident withholding tax (for New Zealand Shareholders) for the dividend is NZ\$0.008333.
Imputation credit rate per share is NZ\$0.04666667 (100% imputed)

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

VULCAN STEEL LIMITED

1.2 Registered Number Type

ARBN

Registration Number

652996015

1.3 ASX issuer code

VSL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

NZ imputation credit percentage correction

1.4b Date of previous announcement(s) to this update

13/2/2024

1.5 Date of this announcement

14/2/2024

1.6 ASX +Security Code

VSL

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2023

2A.4 +Record Date

1/3/2024

2A.5 Ex Date

29/2/2024



2A.6 Payment Date

21/3/2024

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

NZD 0.14117647

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD 0.13129412

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

**FX rate (in format AUD rate/primary currency rate)
Primary Currency rate**

NZD 1.07526882

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

2A.13 Withholding tax rate applicable to the dividend/distribution (%)

15.000000 %

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

NZD



3A.1b Ordinary Dividend/distribution amount per security

NZD 0.12000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

NZD 0.12000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

NZD 0.00000000

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?

Yes

3F.2 Is the supplementary dividend/distribution estimated at this time?

No

3F.2a Supplementary dividend/distribution estimated amount per +security

NZD

3F.2b Supplementary dividend/distribution amount per +security

NZD 0.02117647

3F.3 Is the Supplementary dividend/distribution franked?

Yes

3F.3a Is the supplementary dividend/distribution fully franked?

Yes

3F.4 Percentage of Supplementary dividend/distribution that is franked

100.0000 %

3F.4a Applicable corporate tax rate for franking credit (%)

30.0000 %

3F.5 Supplementary dividend/distribution franked amount per +security

NZD 0.02117647

3F.6 Percentage of Supplementary dividend/distribution that is unfranked

0.0000 %

3F.7 Supplementary dividend/distribution unfranked amount per security

NZD 0.00000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

2A.9 This is the dividend per share which includes supplementary dividend for Australian-domiciled shareholders who are subject to non-resident withholding tax in NZ.



Q3A.1 b This is the dividend per share for New Zealand-domiciled shareholders who are entitled to the imputation credits attached to the dividend.

Q2A.13 Provided the individual meets the requirements to apply the double tax treaty between NZ and Australia the non-resident withholding tax rate would be 15%.

5.2 Additional information for inclusion in the Announcement Summary

Nominal value of the resident withholding tax (for New Zealand Shareholders) for the dividend is NZ\$0.008333.
Imputation credit rate per share is NZ\$0.04666667 (100% imputed)