



Wellington International Airport Limited
Main Terminal
PO Box 14175
Wellington 6241
New Zealand

Email: mail@wellingtonairport.co.nz

NZX ANNOUNCEMENT

20 February 2024

Wellington International Airport launches retail bond offer

Wellington International Airport Limited (**WIA**) announced today that it is offering up to NZ\$75,000,000 (with the ability to accept oversubscriptions of up to an additional NZ\$25,000,000 at WIA's discretion) of 6.5 year unsecured, unsubordinated, fixed rate bonds (**Bonds**) to New Zealand investors.

The Bonds will mature on 4 September 2030.

The Bonds are expected to be rated BBB by S&P Global Ratings. WIA has a long-term issuer credit rating of BBB (stable outlook) by S&P Global Ratings.

The Interest Rate will be the sum of the Issue Margin and the Base Rate on the Rate Set Date, but will be no less than the minimum Interest Rate of 5.80% per annum. The Issue Margin will be set following a bookbuild process on 23 February 2024 (or earlier at WIA's sole discretion), and will be announced by WIA via NZX shortly thereafter. The Interest Rate will also be announced on that date.

The Indicative Issue Margin for the Bonds is 1.35% to 1.50% per annum. The actual Issue Margin may be above or below the Indicative Issue Margin.

The offer will close on 23 February 2024 (or earlier at WIA's sole discretion) following the bookbuild process, with the Bonds expected to be issued on 4 March 2024.

WIA has applied for the Bonds to be quoted on the NZX Debt Market.

No public pool will be available for the Bonds, which will be reserved for clients of the Joint Lead Managers, institutional investors and other primary market participants invited to participate in the bookbuild.

Unless the context requires otherwise, capitalised terms used in this announcement have the meaning given to them in the Indicative Terms Sheet.

Details of the offer are contained in the Indicative Terms Sheet attached.

For further information, please contact a Joint Lead Manager or your usual financial adviser.

Joint Lead Managers



For further information:

Martin Harrington
Chief Financial Officer, Wellington International Airport
Phone: +64 4 385 5105
Email: Martin.Harrington@wellingtonairport.co.nz
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