



Summerset Group Holdings Limited
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NZX & ASX RELEASE

1 March 2024

SUMMERSET CLOSES ITS RETAIL BOND OFFER

Summerset Group Holdings Limited (**Summerset**) today announced that, following a successful bookbuild, the issue size of its six year fixed rate bond offer has been set at NZ\$125 million. This includes oversubscriptions of NZ\$50 million.

All of the bonds have been allocated to the participants (or their clients) in the bookbuild process. There was no public pool for the offer.

The Issue Margin for the bonds has been set at 2.00% per annum and the Interest Rate will be announced later today along with the release of the Final Terms Sheet.

For further information please contact:

Joint Lead Managers



Commonwealth Bank

0800 272 266



CRAIGS[®]
INVESTMENT PARTNERS

0800 226 263



FORSYTH BARR

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ABOUT SUMMERSET

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 38 villages completed or in development nationwide
- In addition, Summerset has six proposed sites at Half Moon Bay (Auckland), Rotorua (Bay of Plenty), Palmerston North (Manawatu), Masterton (Wairarapa), Rolleston (Christchurch), and Mosgiel (Dunedin)
- Summerset also has two villages in development (Cranbourne North and Chirnside Park) and five other properties in Victoria, Australia (Craigieburn, Drysdale, Mernda, Oakleigh South and Torquay)
- Summerset provides a range of living options and care services to more than 8,000 residents