

Disclosure of ceasing to have substantial holding – by Jarden Partners Limited
Section 279, Financial Markets Conduct Act 2013

and

Disclosure of movement of 1% or more in substantial holding or change in
nature of relevant interest, or both – by all related bodies corporate

Sections 277 and 278, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Precinct Properties New Zealand Limited and Precinct Properties Investments Limited (PCT)
Relevant event being disclosed:	Disclosure of ceasing to have substantial holding by Jarden Partners Limited. Disclosure of movement of 1% or more in substantial holding by all related bodies corporate.
Date of relevant event:	4 March 2024
Date this disclosure made:	5 March 2024
Date last disclosure made:	29 February 2024

Substantial product holder(s) giving disclosure

Full name(s):	Jarden Partners Limited. Notice also includes related bodies corporate: Harbour Asset Management Limited and Jarden Securities Limited.
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Summary of substantial holding:

Jarden Partners Limited only:

Class of quoted voting products:	Ordinary Shares – Stapled Securities	
Summary for:	Jarden Partners Limited	
For this disclosure -	(a) total number held in class:	Nil
	(b) total in class:	1,586,352,542
	(c) total percentage held in class:	Nil
For last disclosure -	(a) total number held in class:	237,889,419
	(b) total in class:	1,586,352,542
	(c) total percentage held in class:	14.996%

Related Body Corporate - Harbour Asset Management Limited only:

Class of quoted voting products:	Ordinary Shares – Stapled Securities	
Summary for:	Harbour Asset Management Limited	
For this disclosure -	(a) total number held in class:	62,599,732
	(b) total in class:	1,586,352,542
	(c) total percentage held in class:	3.946%
For last disclosure -	(a) total in class:	42,324,529
	(b) total in class:	1,586,352,542
	(c) total percentage held in class:	2.668%

Related Body Corporate - Jarden Securities Limited only:

Class of quoted voting products:	Ordinary Shares – Stapled Securities	
Summary for:	Jarden Securities Limited (includes DIMS service)	
For this disclosure -	(a) total number held in class:	34,504,239
	(b) total in class:	1,586,352,542
	(c) total percentage held in class:	2.175%
For last disclosure -	(a) total in class:	32,557,453
	(b) total in class:	1,586,352,542
	(c) total percentage held in class:	2.052%

Including All Related Bodies Corporate:

Class of quoted voting products:	Ordinary Shares – Stapled Securities	
Summary for:	Jarden Partners Limited, Jarden Securities Limited and Harbour Asset Management Limited.	
For this disclosure -	(a) total number held in class:	97,103,971
	(b) total in class:	1,586,352,542
	(c) total percentage held in class:	6.121%
For last disclosure -	(a) total number held in class:	312,771,401
	(b) total in class:	1,586,352,542
	(c) total percentage held in class:	19.716%

Details of transactions and events giving rise to relevant event:

The transaction giving rise to the ceasing disclosure is the completion of the underwrite by Jarden Partners Limited pursuant to the Block Trade Agreement, disclosed on 28 February 2024.

The transactions giving rise to the 1% or more movement in substantial holding disclosure include the completion of the underwrite by Jarden Partners Limited, participation in the Block Trade and normal on-market trading activity by Harbour Asset Management Limited and Jarden Securities Limited, with Harbour Asset Management Limited increasing its holding by more than 1% in PCT shares.

Details after relevant event:

Details for:	Jarden Partners Limited	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)
Nature of relevant interest(s):	N/A	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.
For that relevant event:				
Number held in class after the relevant event:	Nil	62,599,732	Nil	34,504,239
Percentage held in class:	Nil	3.946%	Nil	2.175%
Current registered holder of financial products:	Haumi Company Limited (acting in its capacity as the general	Various nominees or custodians for and on behalf of Harbour Asset	Jarden Securities Limited, Haumi Company Limited, and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited),

	partner of Haumi (NZ) Limited Partnership)	Management Limited, Haumi Company Limited, and unknown		Haumi Company Limited, and unknown
Registered holder of financial products once transfer is registered:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited, Jarden Securities Limited, FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and other purchasers of Shares under the Block Trade Agreement.	Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown	unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown

Additional information:

Address(es) of substantial product holder(s):	Level 21, 171 Featherston Street, Wellington
Contact details:	Shane Willett + 64 04 496 5334 shane.willett@jarden.co.nz
Nature of connection between substantial product holders:	Jarden Partners Limited, Jarden Securities Limited, and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Haumi Company Limited (acting in its capacity as the general partner of Haumi (NZ) Limited Partnership).

Certification:

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.