



IAG announces the Margin on Capital Notes 3

Insurance Australia Group Limited (**IAG**) today announced that it has successfully completed the Bookbuild for the offer of Capital Notes 3 (**Offer**) announced on 4 March 2024.

IAG has allocated \$350 million of Capital Notes 3 under the Offer and the Margin has been set at 3.20% per annum. Due to strong demand, the Offer size was increased from the \$300 million IAG announced in the Offer launch announcement on 4 March 2024.

A replacement Prospectus containing the Margin and revised Offer size is expected to be lodged with ASIC and the ASX on 12 March 2024. The replacement Prospectus will be available online via <https://www.iag.com.au>.

Eligible investors should speak to their Syndicate Broker to make an Application once the Offer opens on 12 March 2024.

The Offer is expected to close at 5:00pm (Sydney time) on 21 March 2024.

Applications must be made through a Syndicate Broker and there is no ability to apply directly to IAG. Eligible investors should read the replacement Prospectus in full before deciding to invest.

Unless otherwise specified, capitalised terms in this announcement have the meaning given to them in the Prospectus.

For enquiries about the Offer, please see www.iag.com.au, call the IAG Capital Notes 3 Offer Information Line on 1300 360 688 (within Australia) or +61 3 9415 4210 (outside Australia) (Monday to Friday – 8:30am to 5:00pm Sydney time), or contact your Syndicate Broker.

This release has been authorised by the Chief Financial Officer.

About IAG

IAG is the parent company of a general insurance group with operations in Australia and New Zealand. IAG's main businesses underwrite over \$14 billion of insurance premium per annum under many leading brands, including: NRMA Insurance, RACV (under a distribution agreement with RACV), CGU and WFI (Australia); and NZI, State, AMI and Lumley (New Zealand). For further information, please visit www.iag.com.au.

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