



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## Capital Change Notice

Section 1: Issuer information	
Name of issuer	Summerset Group Holdings Limited
NZX ticker code	SUM050
Class of financial product	Guaranteed, secured, unsubordinated fixed rate bonds
ISIN (If unknown, check on NZX website)	NZSUMD0050L4.
Currency	NZD
Section 2: Capital change details	
Number issued	125,000,000
Nominal value (if any)	\$1.00 per bond
Issue price per security	\$1.00 per bond
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	100% of the SUM050 bonds
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue and specific authority for issue (the reason for change must be identified here)	Allotment under the Final Terms Sheet dated 1 March 2024
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	125,000,000 (nil held as treasury stock)
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, including a reference to the rule pursuant to which the issue is made	Board resolutions dated 23 February 2024
Terms or details of the issue (for example: restrictions, escrow arrangements)	As set out in the Supplemental Trust Deed dated 27 February 2024 and the Final Terms Sheet dated 1 March 2024
Date of issue	8/03/2024

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

**Section 3: Authority for this announcement and contact person**

Name of person authorised to make this announcement	Robyn Heyman
Contact person for this announcement	Robyn Heyman
Contact phone number	027 506 5562
Contact email address	<a href="mailto:robyn.heyman@summerset.co.nz">robyn.heyman@summerset.co.nz</a>
Date of release through MAP	8/03/2024