



Media Release	18 March 2024
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March 2024 market update

The group has completed its year-end forecast for the March 2024 financial year, anticipating a decrease of approximately 24% in pretax profit compared to the previous year. This aligns with the market update provided on 29 November 2023, where a 23.8% decline in the September 2023 half-year results compared to the same period in 2022 was disclosed.

As highlighted in the November announcement, the group has assessed the contributions of the group's different business units and has decided to focus primarily on its two core operations: Lending and Insurance. Consequently, the board has made the strategic decision to exit the invoice factoring and debt litigation operations. This decision requires a reassessment and write-off of associated goodwill. Despite these adjustments, the anticipated year-end results remain closely aligned with what was announced for the half-year.

ends

Investments@genevafinance.co.nz

About Geneva Finance Limited

Geneva Finance Limited is a New Zealand-owned company providing finance, insurance and financial services to the consumer credit and small to medium business markets.

The Geneva group provides hire purchase finance, personal loans secured by registered security interests over personal assets such as motor vehicles and motor vehicle insurance products. Geneva Group has been providing funding and insurance services since 2002.

Geneva Finance Limited (GFL) is a listed company on the New Zealand Stock Exchange (NZX).