

MILLENNIUM & COPTHORNE HOTELS NEW ZEALAND LIMITED
NZX ANNOUNCEMENT **21 MARCH 2024**

RETIREMENT OF VICE PRESIDENT FINANCE

MCK advises that its long-serving Vice President of Finance Boon Pua has announced his decision to leave the group in July 2024. Mr Pua has been with MCK since July 1999 and was appointed as the chief financial officer for both MCK & CDI in 2008. As he approaches the 25 years of service he has decided the time is right to step down (and retire). Boon has navigated the company through many challenges guiding our financial operations within New Zealand and Australia through the best of times and the worst of times. His time in charge of the financial affairs of the group has seen him encounter the impacts of events such as SARS, Global Financial Crises, Canterbury earthquakes (loss of 3 hotels), COVID pandemics, but has also seen the development of the business operations in place today.

MCK Chairman Colin Sim also expressed his gratitude on behalf of the Board. “Boon has been a key person within the financial team throughout his 25 year period and has been a vital part of the financial reporting to Board and shareholders. On behalf of Directors and staff, past and present, we offer him our thanks for his commitment to the company over so many years and we wish him good health and happiness for the future”, he said.

MCK advised that it would be commencing a process to appoint a new Vice President of Finance / Chief Financial Officer in the coming months and an announcement would be made at the completion of the process.

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Issued by Millennium & Copthorne Hotels New Zealand Limited

About Millennium & Copthorne Hotels New Zealand Limited

Millennium & Copthorne Hotels New Zealand Limited (NZX:MCK) is the only NZX listed hotel owner – operator with 18 owned / leased / franchised hotels based in New Zealand under the Millennium, Grand Millennium, M Social, Copthorne and Kingsgate brands. As part of the Millennium & Copthorne Hotels group, we are proud to be part of a global network of over 120 properties in gateway cities across Asia, Europe, North America, the Middle East and New Zealand. MCK is also the majority shareholder in land developer CDL Investments New Zealand Limited (NZX:CDI) and also has property interests in Australia through its Kingsgate Group subsidiaries including a 50% ownership interest in the Sofitel Brisbane Central through a joint venture.

For more information, visit our website: www.millenniumhotels.co.nz