



CDL INVESTMENTS
NEW ZEALAND LIMITED

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STOCK EXCHANGE ANNOUNCEMENT

Date 21 March 2024

RETIREMENT OF VICE PRESIDENT FINANCE

CDI advises that its long-serving Vice President of Finance Boon Pua has announced his decision to leave the group in July 2024. Mr Pua has been with CDI and the wider group since July 1999 and was appointed as the Vice President of Finance for both CDI and its parent MCK in 2008.

Boon has navigated the company through many challenges during arduous times. These have included the Canterbury earthquakes and COVID pandemic but he has also seen the growth of CDI from its solely residential section operations to its more diversified portfolio of residential and commercial property now.

New CDI Chair Desleigh Jameson also expressed her gratitude on behalf of the Board. "I have had the pleasure of working with Boon for the past three years. The Directors and staff, past and present, sincerely thank him for his loyal and dedicated commitment to CDI and we wish him best wishes for the future", she said.

CDI advised that it would be commencing a process to appoint a new Vice President of Finance / Chief Financial Officer and an announcement would be made at the appropriate time.

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Issued by CDL Investments New Zealand Limited

About CDL Investments New Zealand Limited:

CDL Investments New Zealand Limited (NZX:CDI) has a proud track record of acquiring and developing residential sections in New Zealand for over two decades. With a focus on creating and developing a range of high-quality residential sections to New Zealanders, CDI has successfully completed numerous subdivision projects in Auckland, Hamilton, Tauranga, Hastings, Havelock North, Taupo, Nelson, Christchurch, Rolleston (Canterbury) and Queenstown. More recently, CDI has successfully completed commercial property projects including industrial warehouses in Wiri, South Auckland and neighbourhood centres at Prestons Park, Christchurch and Stonebrook in Rolleston. CDI is a majority-owned subsidiary of NZX-listed Millennium & Copthorne Hotels New Zealand Limited.