



MARKET RELEASE

Date: 27 March 2024

NZX: GNE / ASX: GNE

Dividend Reinvestment Plan Strike Price

Genesis Energy advises that the issue price for shares issued in lieu of cash for the 2024 Interim Dividend under its Dividend Reinvestment Plan (**DRP**) is NZ\$2.3450 per share.

The issue price has been determined, in accordance with the DRP, as the volume weighted average sale price for all Genesis Energy shares sold on the NZX Main Board over a period of five business days starting on 20 March 2024, less a 2.5% discount.

Shareholders who have elected to participate in the DRP, will receive shares, instead of cash, in respect of the dividend payable on 10 April 2024.

The new shares will rank pari passu with existing shares on issue as at the date of their issue.

ENDS

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About Genesis

Genesis (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Frank and is one of New Zealand's largest energy retailers with more than 470,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ2.4 billion during the 12 months ended 30 June 2023. More information can be found at www.genesisenergy.co.nz