

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Being AI Limited (BAI) (previously Ascension Capital Limited)

Date this disclosure made: 3 April 2024

Date on which substantial holding began: 28 March 2024

### **Substantial product holder giving disclosure**

Full name: Te Turanga Ukaipo Charitable Trust

### **Summary of substantial holding**

Class of quoted voting products: Ordinary shares (BAI)

Summary for Te Turanga Ukaipo Charitable Trust

For this disclosure,—

- (a) total number held in class: 250,000,000
- (b) total in class: 1,868,018,828
- (c) total percentage held in class: 13.383%

### **Details of relevant interests**

Details for Te Turanga Ukaipo Charitable Trust

Nature of relevant interest: Registered holder of financial products

For that relevant interest,—

- (a) number held in class: 250,000,000
- (b) percentage held in class: 13.383%
- (c) current registered holder: Te Turanga Ukaipo Charitable Trust
- (d) registered holder once transfers are registered: Not applicable

### **Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure: Te Turanga Ukaipo Charitable Trust (*Te Turanga Ukaipo*) is a charitable trust established by Evan Christian and Katherine Allsopp-Smith. Te Turanga Ukaipo was issued a total of 250,000,000 new ordinary fully paid shares in Being AI Limited (*BAI*) (at an issue price of \$0.025 per share) on 28 March 2024 in connection with the reverse listing of the Being AI group, at the direction of Christian Family Trust Limited, as trustee for the Evan Christian Family Trust, as part of the consideration for the sale of AGE Limited to BAI.

Evan Christian and Katherine Allsopp-Smith have effective control of the voting rights in all BAI shares held by Te Turanga Ukaipo.

**Additional information**

Address of substantial product holder: 9 Rarere Road, Takapuna, Auckland, 0622, New Zealand

Contact details: Evan Christian – +64 21 963463 – [evanchristian@wilshire.co.nz](mailto:evanchristian@wilshire.co.nz)

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable.

**Disclosure has effect for purposes of directors’ and senior managers’ disclosure**

Katherine Allsopp-Smith is a director of Being AI Limited and Evan Christian is her alternate director. These disclosures also constitute disclosure for the purposes of the directors’ and senior managers’ disclosure obligations

**Certifications**

I, Evan Russell Christian, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.