

## NZDX Announcement

For release: 3 April 2024

### **ANZ New Zealand comments on S&P upgrade of PPS and subordinated notes**

ANZ Bank New Zealand Limited (**ANB**) today confirmed S&P Global Ratings (**S&P**) has upgraded ANB's rated:

- perpetual preference shares (**PPS**) from BBB to BBB+; and
- subordinated notes from A- to A.

The PPS and subordinated notes contribute to ANB's regulatory capital requirements as prescribed by the Reserve Bank of New Zealand.

The upgrade resulted from a one-notch increase in Australia and New Zealand Banking Group Limited's, ANB's parent bank, stand-alone credit profile.

S&P reaffirmed ANB's issuer credit rating of AA- with a stable outlook.

Penny Dell  
Treasurer  
Phone: +64 4 439 2474  
Email: [nztreasurer@anz.com](mailto:nztreasurer@anz.com)