

2024 LEADERSHIP UPDATE

Marlborough Wine Estates Group Limited (NZX.MWE) (MWE) advises that current CEO Andrew Stafford has resigned from the business and will finish with the company at the end of May.

Conan Wang, who has been with the business for 8 years in Sales and Operations management roles, has been appointed in an interim capacity, while the Board reviews the future leadership requirements for the group. Conan has been responsible for the successful development of the branded wine business both in New Zealand and Internationally, which has grown strongly in recent years, and has an in-depth understanding of all operational areas of the business. Andrew and Conan will work closely together to ensure a smooth leadership transition.

Ends

Authority for this announcement

Name of senior manager or director authorised to make this announcement: Andrew Stafford Contact phone number: 09 215 6650 Contact email address: <u>andrew@otuwines.com</u> Date of release: 5 April 2024