

NZX/ASX release  
11 April 2024

## Heartland announces dispatch of Retail Entitlement Offer Document

Heartland Group Holdings Limited (NZX/ASX: HGH) (**Heartland**) advises that today it will dispatch the entitlement offer document (**Offer Document**) to Heartland shareholders eligible to participate in the retail component of the NZ\$105 million 1 for 6.85 pro-rata accelerated non-renounceable entitlement offer (**Retail Entitlement Offer**) as announced to the NZX and ASX on 8 April 2024. A copy of the Offer Document was lodged to the NZX and ASX on the same date.

The Retail Entitlement Offer opens today and closes at 5.00pm NZST (3.00pm AEST) on Monday 22 April 2024 (unless extended).

The Retail Entitlement Offer is available to eligible retail shareholders with an address recorded in Heartland's share register in New Zealand or Australia (or who Heartland considers, in its discretion, may be treated as an eligible retail shareholder) at 7.00pm NZST (5.00pm AEST) on Tuesday 9 April 2024 (**Eligible Retail Shareholders**). Eligible Retail Shareholders are being invited to subscribe for new shares at an offer price of NZ\$1.00 per new share (or the A\$ price of A\$0.9151 per new share). Ineligible shareholders will receive an email explaining why they will not be able to participate in the Retail Entitlement Offer.

If you, as an Eligible Retail Shareholder, do not take up your full entitlement under the Retail Entitlement Offer, then your entitlement will lapse, and you will receive no value for those lapsed entitlements. If you do not take up your entitlement, you will have your percentage holding in Heartland reduced as a result of the Placement and Entitlement Offer.

### Further information

Shareholders who have any questions about the Retail Entitlement Offer are encouraged to read the Offer Document and seek financial, investment or other professional advice from a qualified professional adviser.

– ENDS –

### The person(s) who authorised this announcement:

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**Currency**

Unless otherwise stated, all references to “\$” are to the New Zealand dollar.

**Not an offer of securities in the United States**

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