

## **Capital Change Notice**

BRM - Notice of acquisition of securities

NZX ticker code Class of financial product Class of financial product Section 2: Capital change details Number issued/acquired/redeemed Nominal value (if any) Issue/Acquisition/redemptien price per security Nature of the payment (for example, cash or other consideration) Amount paid up (if not in full) Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹ For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) Reason for issue/acquisition/redemptien/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemptien/ (hereason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemptien/ (conversion dexacquisition/redemptien) In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemptien, including a reference to the rule pursuant to which the issue, acquisition, or redemptien is made  Terms or details of the issue, acquisition, or redemptien (for  Not applicable	Section 1: Issuer information	
Class of financial product  ISIN (If unknown, check on NZX website)  NZBRME0001S2  Currency  Section 2: Capital change details  Number issued/acquired/redeemed  Nominal value (if any)  Issue/Acquisition/redemption price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/ (hereason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/ (hereason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/ (hereason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/ (hereason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Name of issuer	Barramundi Limited
ISIN (If unknown, check on NZX website)  Currency  NZD  Section 2: Capital change details  Number issued/acquired/redeemed  Nominal value (if any)  Issue/Acquisition/redemptien price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemptien and specific authority for issue/acquisition/redemptien/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemptien/ (he reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemptien/ (excluding Treasury Stock after the issue/acquisition/redemptien)  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemptien, including a reference to the rule pursuant to which the issue, acquisition, or redemptien is made  Terms or details of the issue, acquisition, or redemptien (for example: restrictions, escrow arrangements)	NZX ticker code	BRM
Section 2: Capital change details  Number issued/acquired/redeemed  Nominal value (if any)  Issue/Acquisition/redemptien price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemptien/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Class of financial product	Ordinary shares
Section 2: Capital change details  Number issued/acquired/redeemed  Nominal value (if any)  Issue/Acquisition/redemption price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	ISIN (If unknown, check on NZX website)	NZBRME0001S2
Number issued/acquired/redeemed  Nominal value (if any)  Issue/Acquisition/redemptien price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/ (the class after the issue/acquisition/redemption)  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Not applicable	Currency	NZD
Nominal value (if any)  Issue/Acquisition/redemption price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issue/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Section 2: Capital change details	
Source   S	Number issued/acquired/redeemed	15,000
Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Cash  O.0053%  Same terms as those ordinary shares already on issue.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Eagle 1.0053%  Same terms as those ordinary shares already on issue.  Same terms as those ordinary shares already on issue.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Eagle 2.0154  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Director resolution	Nominal value (if any)	n/a
Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Director resolution Director resolution in the issue, acquisition, or redemption (for example i	Issue/Acquisition/redemption price per security	\$0.7200
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption/ (the reason for change must be identified here)  Part of a share buyback programme announced on 9 October 2023.  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Not applicable	Nature of the payment (for example, cash or other consideration)	Cash
issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Amount paid up (if not in full)	\$ n/a
principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Part of a share buyback programme announced on 9 October 2023.  Potal number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Not applicable	issued/acquired/redeemed/ (calculated on the number of	0.0053%
for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  programme announced on 9 October 2023.  281,616,496 (Excl. treasury stock of 350,297)  Hold as treasury stock  Director resolution	price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the	
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  281,616,496 (Excl. treasury stock of 350,297)  Hold as treasury stock  Director resolution  Director resolution	for issue/acquisition/redemption/ (the reason for change must	programme announced on
are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Director resolution  Director resolution  Not applicable	issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class	
including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Not applicable	In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Hold as treasury stock
example: restrictions, escrow arrangements)	Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Director resolution
Date of issue/acquisition/redemption <sup>2</sup> [15/04/24]	Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Not applicable
	Date of issue/acquisition/redemption <sup>2</sup>	[15/04/24]

<sup>&</sup>lt;sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion. <sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).

Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Beverley Sutton
Contact person for this announcement	Wayne Burns
Contact phone number	09 484 0352
Contact email address	wayne@fisherfunds.co.nz
Date of release through MAP	[16/04/24]