

MARKET RELEASE

17 April 2024

## **TradeWindow's \$2.2 million capital raise now unconditional**

*Capital raising programme reaches \$1 million minimum threshold following commitments from TradeWindow CEO and Founder AJ Smith together with another cornerstone shareholder.*

TradeWindow (NZX: TWL), a global trade software company, today announced its \$2.2 million capital raising launched last month has gone unconditional after it received commitments surpassing the offer's \$1 million minimum threshold.

Subject to shareholder approval, TradeWindow Founder and CEO AJ Smith will contribute between \$300k and \$500k with the final amount linked to the extent of investor demand and the company's goal of increasing the diversity of the shareholder register.

Mr. Smith's contribution equates to as much as 22.7% of the capital sought under the offer and is more than his pro rata allocation. Shareholder approval is required to allow for delayed settlement of Mr Smith's share subscription, the timing of which will be aligned with the company's cashflow requirements. A notice of meeting will be circulated in due course for a meeting to approve Mr. Smith's subscription, which the Board of TradeWindow considers is in the best interests of the company given its forecast capital needs.

Mr Smith's commitment will be undertaken as part of the placement at the offer price of \$0.175 per share, which was seeking up to \$2 million in total commitments. The remaining \$200k sought under the offer is through a share purchase plan (SPP) to shareholders that opened on 8 April and will close 19 April.

Given the minimum subscription condition has been met, TradeWindow has now commenced the settlement of the other subscriptions received to date in the share placement.

CEO, AJ Smith said: "TradeWindow has demonstrated – beyond doubt – that its digital trade solutions deliver enormous value to global trading networks and the exporters, importers and shippers who sit at its heart.

"We offer our customers a compelling opportunity: the ability to boost productivity, team collaboration and visibility by providing them with market-leading, global trade technology."

"We assert this not merely based on anecdotal evidence, but through hard data and insights. We are used across Australasia by the region's leading shippers across a sweep of major export sectors – dairy, meat, seafood, and horticulture."

"In every quarter since we began to commercialise our digital trade solutions, and - despite generally hostile economic and capital market conditions - we have grown revenue at a rate that technology companies around the world would admire."

TradeWindow has also been offered a term sheet from an alternative debt lender to match its funding once it reached the 1.5m - 2m range. This offer is being considered by the TradeWindow Board.

TradeWindow remains in discussions with other potential investors in the placement and the final subscription levels will be announced on 22 April with allotment of the SPP shares expected to be on 26 April 2024.

Released for and on behalf of TradeWindow by:

AJ Smith  
Executive Director and Chief Executive Officer

ENDS

**About TradeWindow:**

*Founded in December 2018, TradeWindow is an NZX-listed software company that provides digital solutions for exporters, importers, freight forwarders, and customs brokers to drive productivity, increase connectivity, and enhance visibility. TradeWindow's software solutions integrate to form a cohesive digital trade platform that enables customers to more efficiently run their back-end operations, share information and securely collaborate with a global supply chain made up of customers, ports, terminals, shipping lines, banks, insurance companies, and government authorities.*

[www.tradewindow.io](http://www.tradewindow.io)

**Further information:**

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