

## **Capital Change Notice**

BRM - Notice of acquisition of securities

| NZX ticker code Class of financial product Class of financial product Section 2: Capital change details Number issued/acquired/redeemed Nominal value (if any) Issue/Acquisition/redemptien price per security Nature of the payment (for example, cash or other consideration) Amount paid up (if not in full) Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹ For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) Reason for issue/acquisition/redemptien/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemptien/ (hereason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemptien/ (price and exercise date)  Total number of Financial Products of the Class after the issue/acquisition/redemptien/ (price and exercise date)  Total number of Financial Products of the Class after the issue/acquisition/redemptien/ (price and exercise date)  Total number of Financial Products of the Class after the issue/acquisition/redemptien/ (price and exercise date)  Total number of Financial Products of the Class after the issue/acquisition/redemptien/ (price and exercise date)  Total number of Financial Products of the Class after the issue/acquisition/redemptien.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemptien, including a reference to the rule pursuant to which the issue, acquisition, or redemptien is made  Terms or details of the issue, acquisition, or redemptien (for  | Section 1: Issuer information   |                        |  |
|---|---|------------------------|--|
| Class of financial product  ISIN (If unknown, check on NZX website)  NZBRME0001S2  Currency  Section 2: Capital change details  Number issued/acquired/redeemed  Nominal value (if any)  Issue/Acquisition/redemption price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/ (hereason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/ (hereason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/ (hereason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/ (hereason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)   | Name of issuer  | Barramundi Limited     |  |
| ISIN (If unknown, check on NZX website)  Currency  NZD  Section 2: Capital change details  Number issued/acquired/redeemed  Nominal value (if any)  Issue/Acquisition/redemptien price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemptien and specific authority for issue/acquisition/redemptien/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemptien/ (he reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemptien/ (excluding Treasury Stock after the issue/acquisition/redemptien)  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemptien, including a reference to the rule pursuant to which the issue, acquisition, or redemptien is made  Terms or details of the issue, acquisition, or redemptien (for example: restrictions, escrow arrangements)  | NZX ticker code   | BRM                    |  |
| Section 2: Capital change details  Number issued/acquired/redeemed  Nominal value (if any)  Issue/Acquisition/redemptien price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemptien/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  | Class of financial product  | Ordinary shares        |  |
| Section 2: Capital change details  Number issued/acquired/redeemed  Nominal value (if any)  Issue/Acquisition/redemption price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)   | ISIN (If unknown, check on NZX website)   | NZBRME0001S2           |  |
| Number issued/acquired/redeemed  Nominal value (if any)  Issue/Acquisition/redemption price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/ (the class after the issue/acquisition/redemption)  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Not applicable   | Currency  | NZD                    |  |
| Nominal value (if any)  Issue/Acquisition/redemption price per security  Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issue/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)   | Section 2: Capital change details   |                        |  |
| Source   S  | Number issued/acquired/redeemed   | 7,340                  |  |
| Nature of the payment (for example, cash or other consideration)  Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Cash  O.0026%  Same terms as those ordinary shares already on issue.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  East, 389, 156 (Excl. treasury stock of 577,637)  Hold as treasury stock  Director resolution   | Nominal value (if any)  | n/a                    |  |
| Amount paid up (if not in full)  Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Part of a share buyback programme announced on 9 October 2023.  Director resolution Director resolution in the case of an acquisition of shares, whether those shares are to be held as treasury stock  Part of a share buyback programme announced on 9 October 2023.  Director resolution in the sounce of the Class after the issue, acquisition, or redemption (for example in the firm of the | Issue/Acquisition/redemption price per security   | \$0.7190               |  |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption/ (the reason for change must be identified here)  Part of a share buyback programme announced on 9 October 2023.  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Not applicable  | Nature of the payment (for example, cash or other consideration)  | Cash                   |  |
| issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹  For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  | Amount paid up (if not in full)   | \$ n/a                 |  |
| principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)  Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)  Part of a share buyback programme announced on 9 October 2023.  Potal number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Not applicable   | issued/acquired/redeemed/ (calculated on the number of  | 0.0026%                |  |
| for issue/acquisition/redemption/ (the reason for change must be identified here)  Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  In the case of an acquisition of shares, whether those shares are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  programme announced on 9 October 2023.  281,389,156 (Excl. treasury stock of 577,637)  Hold as treasury stock  Director resolution   | price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the                                    |                        |  |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  281,389,156 (Excl. treasury stock of 577,637)  Hold as treasury stock  Director resolution  Director resolution  | for issue/acquisition/redemption/ (the reason for change must   | programme announced on |  |
| are to be held as treasury stock  Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Director resolution  Director resolution  Not applicable   | issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class                                      |                        |  |
| including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  Not applicable   | In the case of an acquisition of shares, whether those shares are to be held as treasury stock  | Hold as treasury stock |  |
| example: restrictions, escrow arrangements)   | Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made | Director resolution    |  |
| Date of issue/acquisition/redemption <sup>2</sup> [24/05/24]  | Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)  | Not applicable         |  |
|   | Date of issue/acquisition/redemption <sup>2</sup>   | [24/05/24]             |  |

<sup>&</sup>lt;sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion. <sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).

| Section 3: Authority for this announcement and contact person |                         |
|---|-------------------------|
| Name of person authorised to make this announcement           | Beverley Sutton         |
| Contact person for this announcement                          | Wayne Burns             |
| Contact phone number  | 09 484 0352             |
| Contact email address   | wayne@fisherfunds.co.nz |
| Date of release through MAP                                   | [27/05/24]              |