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NZX Limited
AUCKLAND

Entry into Partnership Agreement with IntraEdge, Inc

Being AI Group is proud to announce a multinational partnership with IntraEdge, Inc., a global leader in AI governance.

This collaboration will provide a comprehensive AI governance platform that enables organisations to identify AI usage, mitigate risks, and ensure ethical compliance customised and developed for the New Zealand market utilising the market leading Truyo AI Governance Platform developed by IntraEdge.

The platform streamlines the identification and remediation of AI governance issues, providing a first of its kind end-to-end solution starting with locating, identifying, and assessing AI, through monitoring, and remediation, and training.

This partnership is mutually exclusive in New Zealand, meaning that Being AI will be IntraEdge's only partner with the ability to include the Truyo AI Governance Platform in their products within New Zealand during the first 24 months, and after that 24 month period so long as Being AI continues to meet revenue obligations.

Being AI is also granted non-exclusive reseller partner rights in Australia, and non-exclusive reseller partner rights in France, subject to IntraEdge approval.

The agreement with IntraEdge enables Being AI to develop its governance offering with new technologies on top of, and outside of the Truyo AI Governance Platform.

Effective AI governance is key to leading innovation within organisations, it gives the business the necessary guard rails to safely build, innovate and keep up with emerging technologies, while providing the visibility and management tools required to reduce risk.

The entry into this arrangement reflects Being AI's commitment to building, investing in, and partnering with cutting-edge technology, while prioritising ethical and responsible AI practices.

"Being a leader in AI-related data governance, privacy, and security is not just a goal but a core value for Being AI," said David McDonald, CEO of Being AI.

"We recognise the critical importance of these areas for the safe and ethical development and deployment of AI in today's rapidly evolving landscape."

"Being AI is a group that truly understands the profound benefits that adopting AI can bring to an organisation. By combining their extensive expertise with our governance platform, companies can

Online
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more rapidly leverage AI while ensuring they do so safely and securely. This is truly a powerful collaboration." said Dan Clarke, President of IntraEdge Products.

These two milestones exemplify Being AI's commitment to building and investing in AI through development, acquisition, co-investment, and partnership.

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