



Barramundi Limited
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BRM undiluted NAV as at 5/6/24 - \$0.7498 (after deducting 1.55cps dividend payable)

Date	5/6/2024	31/5/2024
BRM undiluted NAV	\$0.7498	\$0.7596
Share price close	\$0.72	\$0.73
Discount	4%	4%

The above net asset value (NAV) is unaudited and net of fees and tax.

The NAV per share is after deducting an accrual for a 1.55 cents per share dividend to be paid on 27 June 2024. The NAV per share is also calculated after deducting treasury stock of 587,262 shares (acquired under the Barramundi buyback programme). A performance fee payable to the Manager is currently being accrued in the NAV calculation.

* The undiluted NAV excludes any impact on the NAV of the future exercise of warrants (BRMWH). At 5 June 2024, 69,484,210 warrants are on issue and may be exercised on 25 October 2024. The actual exercise price of each warrant is \$0.69 less the dividends per share declared by the company with a record date between 26 October 2023 and the announcement of the 25 October 2024 exercise price. Dividends totalling 4.44 cents per share have been declared to date and there is one more dividend expected to be declared in the remaining period up to the announcement of the 25 October 2024 exercise price.

The five largest portfolio holdings at 5 June 2024 are approximately as follows:

CSL	10%
WiseTech	8%
AUB Group	5%
Seek	5%
CBA	5%

BACKGROUND

Barramundi is a listed investment company that invests in growing Australian companies. The Barramundi portfolio is managed by Fisher Funds, a specialist investment manager with a track record of successfully investing in growth company shares. The aim of Barramundi is to offer investors competitive returns through capital growth and dividends, and access to a diversified portfolio of investments through a single tax-efficient investment vehicle. Barramundi listed on the NZX Main Board on 26 October 2006 and may invest in companies that are listed on an Australian stock exchange or unlisted companies.

Contact
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