



EROAD

EROAD signs material customer contract

AUCKLAND, 26 JUNE 2024: Fleet management and transport technology software company EROAD (NZX: ERD, ASX: ERD) today provides a market update announcing the signing of its largest Australasian customer.

EROAD is unable to announce the name of the customer as per the terms of the agreement, however EROAD has secured a contract for a minimum of 5,000 units for the customer's Australian fleet, with an additional renewal for 6,000 units for their New Zealand fleet. EROAD anticipates further growth in the account over time. The term of the contract is for three years with an option for the customer to extend by a further two years.

ENDS

Authorised for release to the NZX and ASX by EROAD's General Counsel & Company Secretary, Ksenija Chobanovich.

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About EROAD

EROAD is a fully integrated technology, tolling and services provider, based in Auckland, New Zealand. They were the first company in the world to implement a GNSS/cellular-based road charging solution across an entire country. They design and manufacture in-vehicle hardware, operate secure payment and merchant gateways and offer web-based value-added services. EROAD modernises road charging and compliance for road transport by replacing paper-based systems with easy-to-use electronic systems. They are the largest provider of road user charges (RUC) compliance in New Zealand, and a leading provider of health and safety compliance and fleet management solutions. EROAD is listed on the New Zealand Stock Exchange (NZX) and Australian Stock Exchange (ASX) under the stock symbol of ERD. www.eroad.co.nz