

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To NZX Limited**  
and  
**To Move Logistics Group Limited**

Relevant event being disclosed: Change in nature of relevant interest; movement of 1% or more

Date of relevant event: 12 July 2024

Date this disclosure made: 24 July 2024

Date last disclosure made: 12 July 2021

**Substantial product holder(s) giving disclosure**

Full name(s): Kevin Garnet Smith

**Summary of substantial holding**

Class of quoted voting products: Ordinary shares in Move Logistics Group Limited ("**Ordinary Shares**")

Summary for Kevin Garnet Smith

For **this** disclosure,—

- (a) total number held in class: 7,324,280
- (b) total in class: 127,614,019
- (c) total percentage held in class: 5.739% (to three decimal places)

For **last** disclosure,—

- (a) total number held in class: 8,502,654
- (b) total in class: 87,684,882
- (c) total percentage held in class: 9.697% (to three decimal places)

**Details of transactions and events giving rise to relevant event**

On 12 July 2021, Kevin Garnet Smith entered into a Call Option Deed with certain other shareholders of Move Logistics Group Limited and Chris Dunphy (the "**Call Option Deed**"), under which:

- (a) Kevin Garnet Smith granted Chris Dunphy an option to purchase up to 1,000,000 Ordinary Shares held by him; and
- (b) the other shareholders of Move Logistics Group Limited party to the Call Option Deed (the "**Other Shareholders**") in aggregate granted Chris Dunphy the option to purchase up to 4,000,000 Ordinary Shares held by them (such Ordinary Shares, together with the 1,000,000 Ordinary Shares described in (a) above, the "**Option Shares**").

Under the Call Option Deed, Chris Dunphy has the right to acquire, and Kevin Garnet Smith and the Other Shareholders are bound to sell the Option Shares during the 36 months following the date of and on the terms set out in the Call Option Deed. A copy of the Call Option Deed was attached to Kevin Garnet Smith's last notice.

Chris Dunphy has not exercised the call option under the Call Option Deed and it has now lapsed.

On 16 December 2021, Kevin Garnet Smith sold 2,000,000 Ordinary Shares at an average price of \$1.60 per Ordinary Share through an on-market sale.

On 30 June 2023, Kevin Garnet Smith was issued 821,626 Ordinary Shares at an issue price of \$0.73 per Ordinary Share by way of convertible note conversion

**Details after relevant event**

Details for	Kevin Garnet Smith
Nature of relevant interest(s):	Registered holder and beneficial owner of Ordinary Shares
For that relevant interest,—	
(a) number held in class:	7,324,280
(b) percentage held in class:	5.739%
(c) current registered holder(s):	Kevin Garnet Smith
(d) registered holder(s) once transfers are registered:	Kevin Garnet Smith

**Additional information**

Address(es) of substantial product holder(s): 4 Tower Road, Matamata 3400

Contact details: Kevin Smith, 027 6002 5887,  
[kaytee99@xtra.co.nz](mailto:kaytee99@xtra.co.nz)

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

James Ramsay  
 Nerida Ramsay  
 Ramsay Family Trustee Limited  
 Kaylene Stewart and SR  
 Taranaki Trustees Limited  
 Gregory Peter Whitham  
 Chris Dunphy

**Certification**

I, Kevin Garnet Smith, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.