

Welcome to General Capital Limited's Annual Shareholder Meeting

3:00pm Friday 26 July 2024



Chairman

Rewi Bugo



Agenda

1.1 Chairman's Introduction

1.2 Apologies

1.3 Chairman's Address

1.4 Regular Business

1.5 General Business and Shareholder Discussion

1.6 Close

1.1 Chairman's Introduction

General Capital Directors



Brent King



Rewi Bugo



Paul Zingel



Greg James



Megan Glen



Anita Killeen



1.2 Apologies



1.3 Chairman's Address



General Capital Dividend Policy

General Capital's dividend policy is to declare dividends at a rate of up to 40% (interim and final) of its net profit after tax, subject to maintaining a prudent level of capital for its needs. Capital needs will vary from time to time depending on a range of factors (including regulatory and credit rating requirements, general economic conditions and current and expected growth). The Directors reserve the right to amend the dividend policy at any time.

General Capital Share Consolidation

Every four General Capital shares held at 5:00 p.m. on 2 August 2024 will be consolidated into one share, with all fractional entitlements rounded to the nearest whole number of shares and a fractional entitlement to half a share being rounded up.



1.4 Regular Business

Consideration and Discussion of Annual Report

The meeting will receive, consider and discuss the Annual Report of the Company for the year ended 31 March 2024, including the financial statements for that year and the Directors' and auditor's reports to the shareholders.

Managing
Director:
Brent King



General Capital
Annual Report
31st March 2024

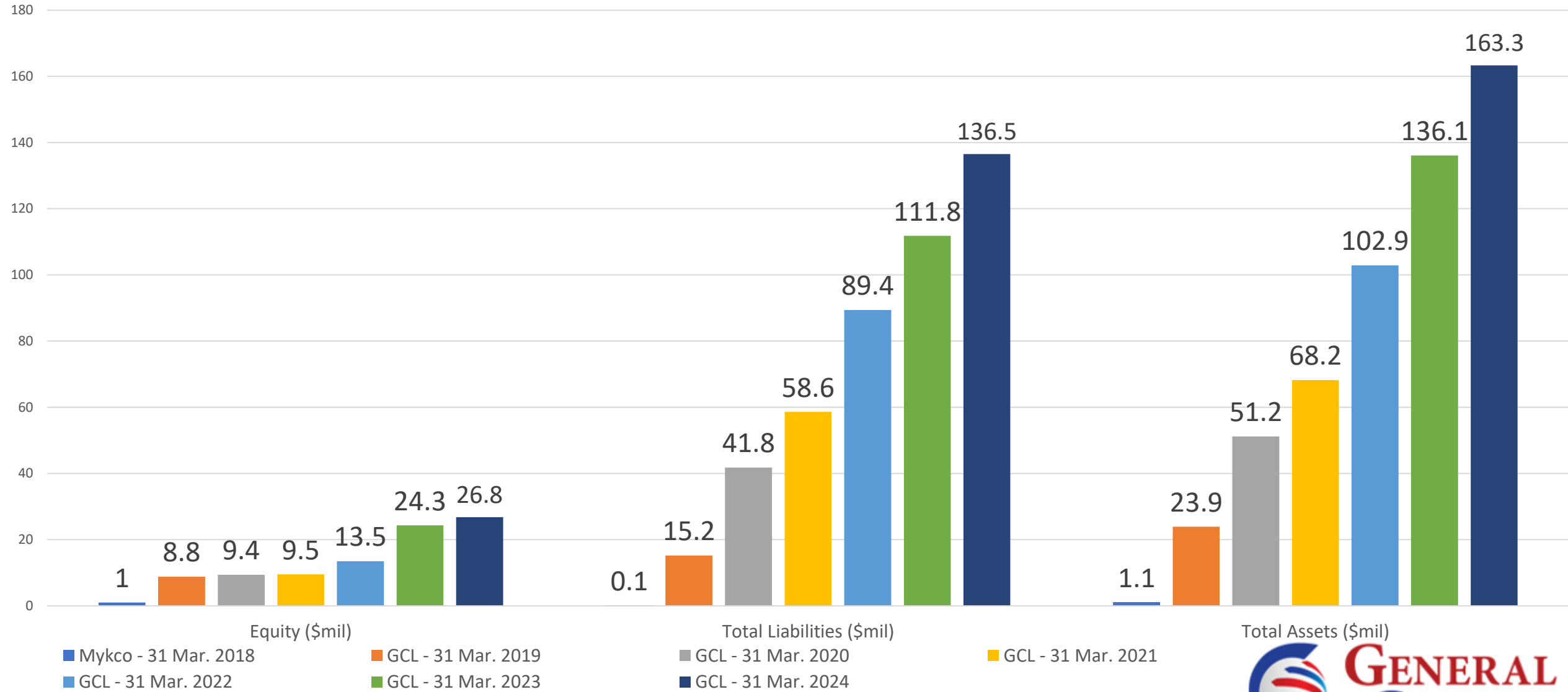


ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

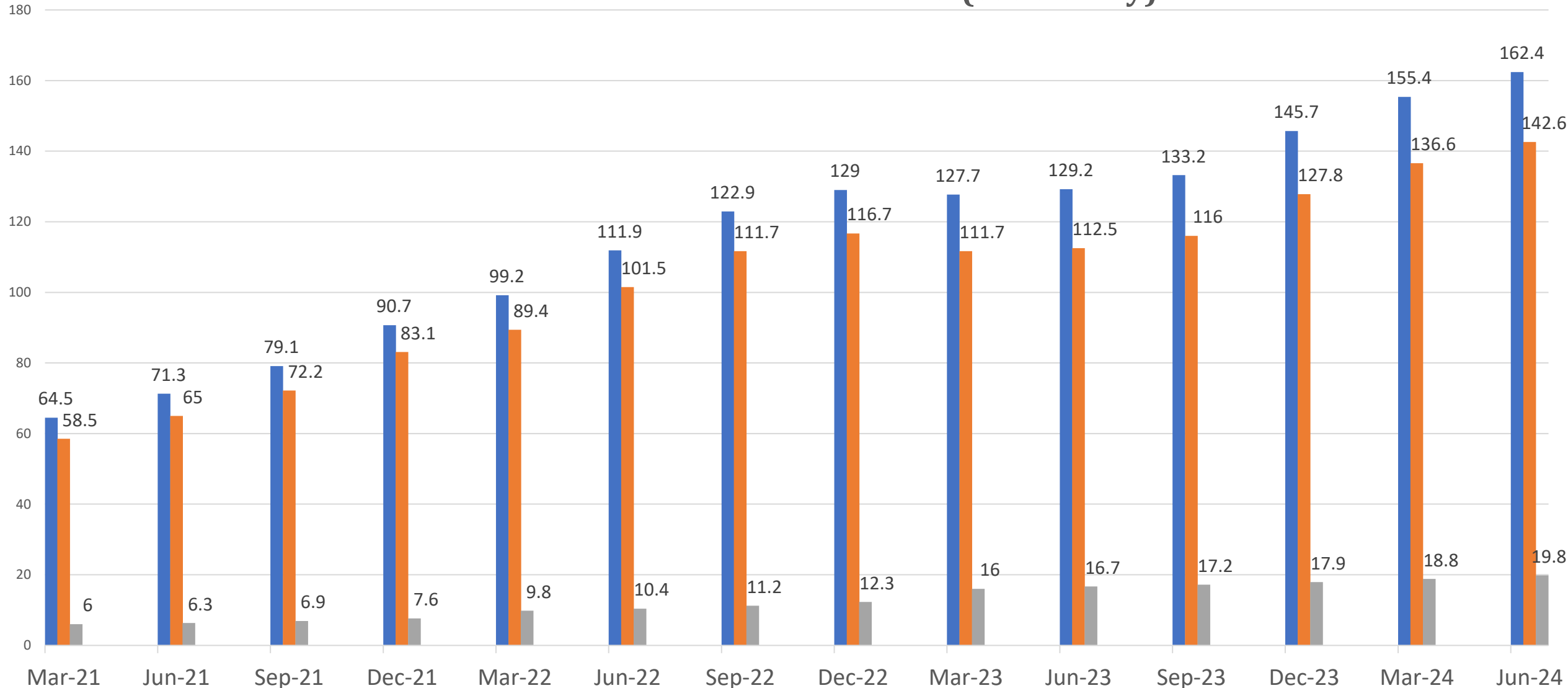
Key Points

- Total Assets up 20% to \$163.3m
- Total Equity up 11% to \$26.8m
- Revenue up 25% to \$17.1m
- Net Profit Before Tax up 7% to \$3.6m
- Net Profit After Tax up 17% to \$2.6m
- Credit Rating reaffirmed as BB Stable

General Capital Consolidated Balance Sheet



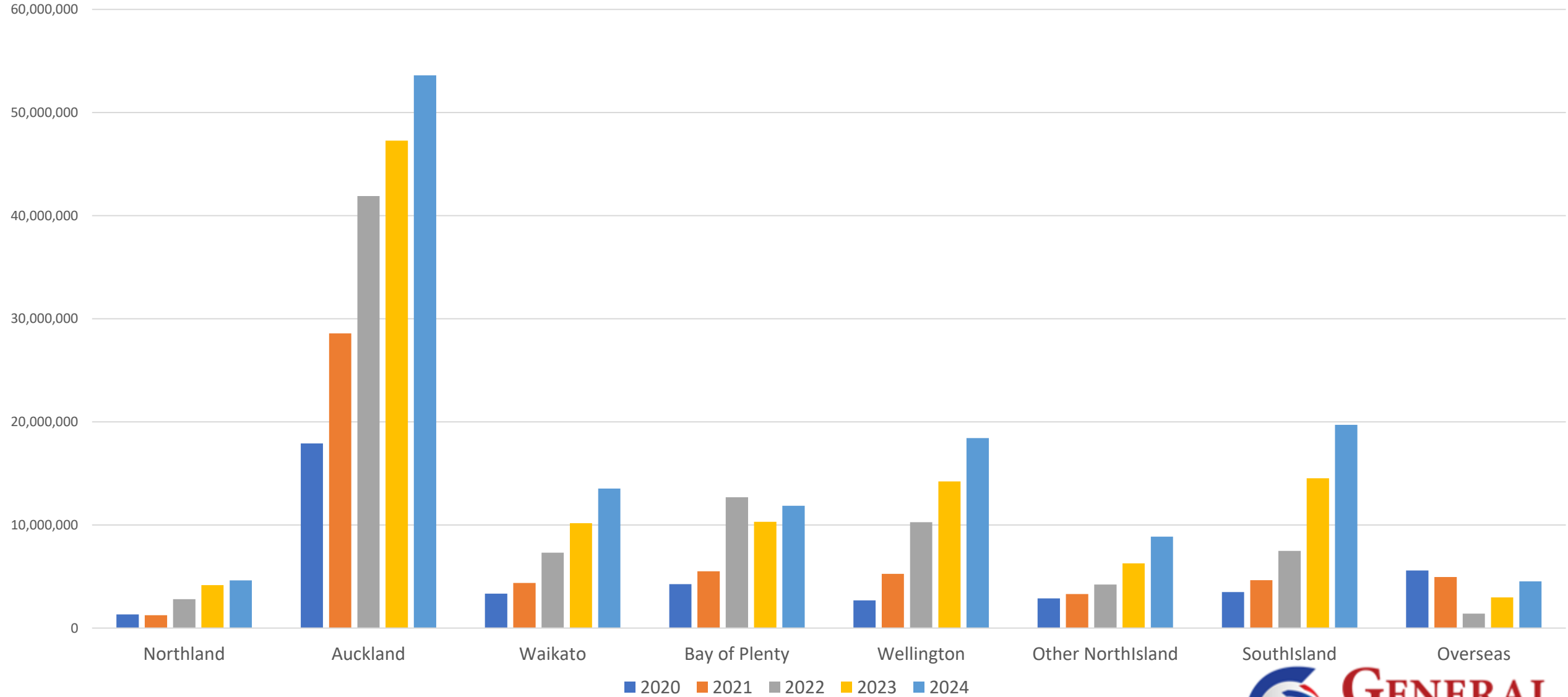
Growth in General Finance Limited (subsidiary)



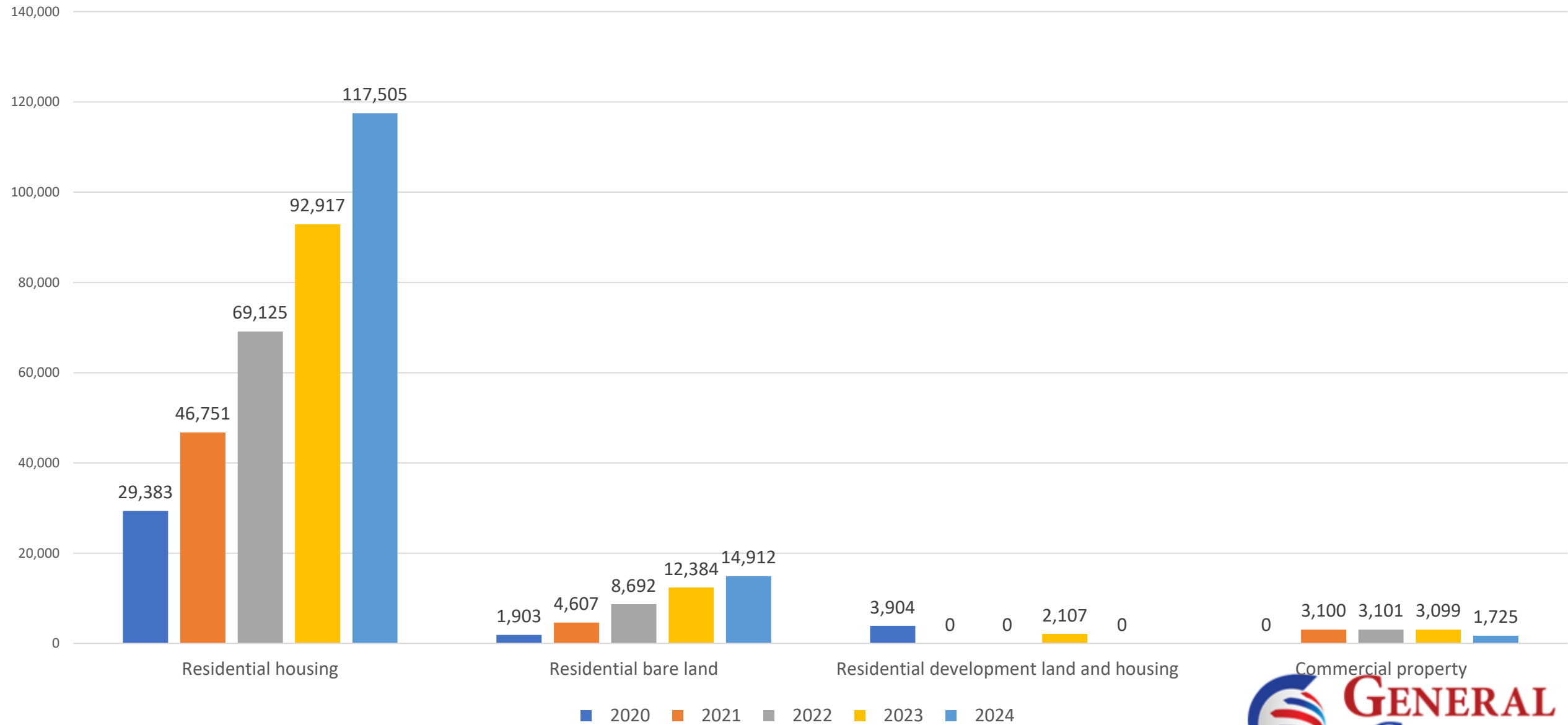
■ Total Assets (\$mil)
 ■ Total Liabilities (\$mil)
 ■ Equity (\$mil)



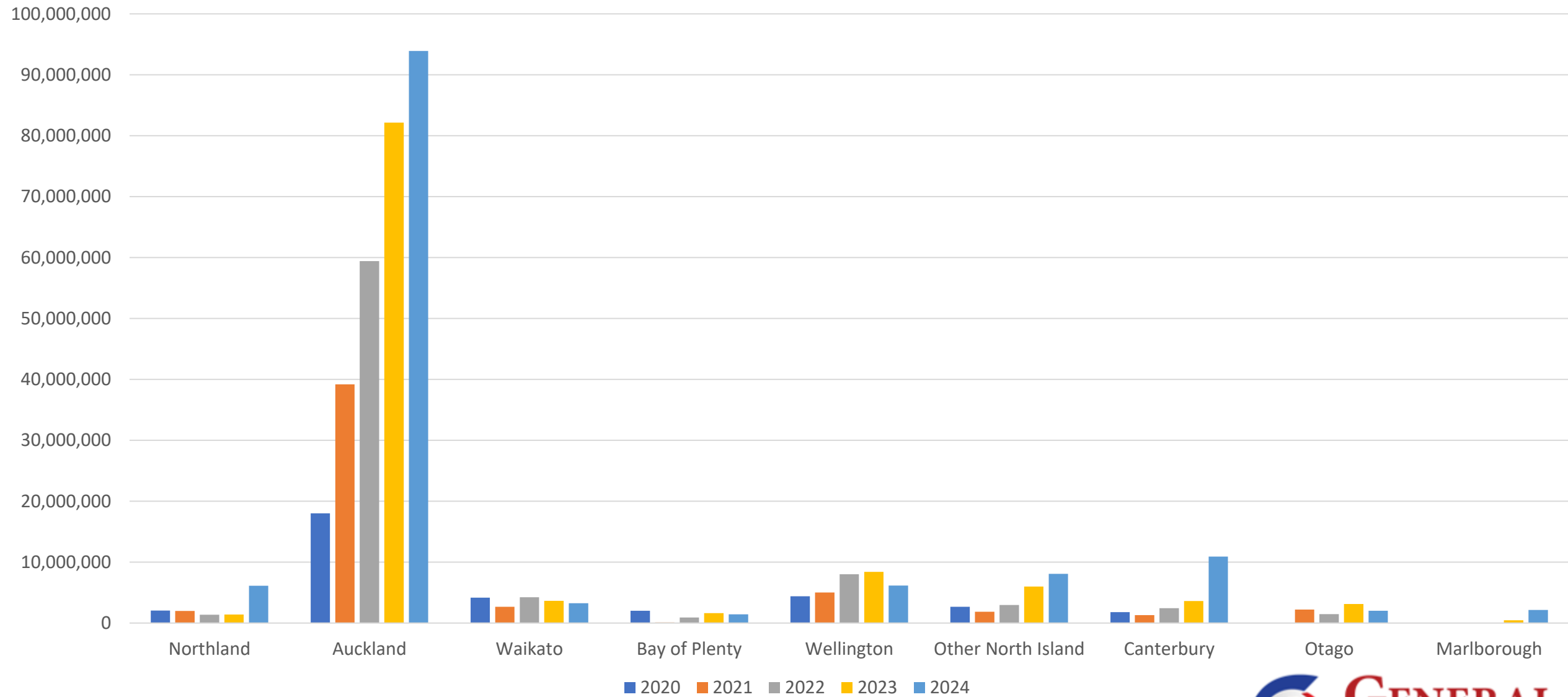
Secured Term Deposit by Location 2020 - 2024



Loan by Security Type 2020 - 2024



Loan by Location 2020 - 2024



Synthony Sponsorship



Synthony in the Snow



1.4 Regular Business

b) Resolution 1: Auditors fees and expenses

To record that Company's auditors, Grant Thornton New Zealand Audit Limited, are automatically reappointed as auditors pursuant to section 207T of the Companies Act 1993 and to consider, and if thought fit, to pass the following ordinary resolution:

“That the directors of the Company be authorised to fix the fees and expenses of the auditors of the Company for the financial year ending 31 March 2025.”



1.4 Regular Business

c) Resolution 2: Election of Director: Anita Maria Killeen

To consider and, if thought fit, pass the following **ordinary** resolution:

“That Anita Maria Killeen be elected as a director of the Company.”





1.4 Regular Business

c) Resolution 3: Re-election of Director: Gregory Stephen James

To consider and, if thought fit, pass the following **ordinary** resolution:

“That Gregory Stephen James, who retires at the Annual Meeting and is eligible for reelection, be elected as a director of the Company.”



1.5 General Business and Shareholder Discussion

To consider any other matters that may be brought properly before the Meeting.

Thank you for
attending
General Capital
Limited's
Annual Shareholder
Meeting

