

Dividend Reinvestment Plan

Steel & Tube Holdings Limited (NZX: STU) has established a Dividend Reinvestment Plan (DRP). The DRP offers shareholders the opportunity to reinvest the net proceeds of cash dividends payable on some or all of their Steel & Tube shares into additional fully paid shares, free of brokerage charges. Any shareholder who does not choose to participate in the DRP will continue to receive their dividends in cash.

The Dividend Reinvestment Plan Offer document, Participation Notice and instructions for participating in the Dividend Reinvestment Plan will be sent to shareholders and are attached to this announcement. These will also be available on Steel & Tube's website.

The Dividend Reinvestment Plan will apply to the FY24 final dividend.

ENDS

For media or investor enquiries, please contact: Jackie Ellis Tel: +64 27 246 2505 or email: jackie@ellisandco.co.nz

For further information please contact:

Mark Malpass
Steel & Tube CEO
Tel: +64 27 777 0327
Email: mark.malpass@steelandtube.co.nz

Richard Smyth
Steel & Tube CFO
Tel: +64 21 646 822
Email: richard.smyth@steelandtube.co.nz