

MARKET RELEASE NOTICE OF ANNUAL MEETING AND UPDATE ON TIMING FOR SCHEME MEETING

Annual Meeting

The Annual Meeting of Shareholders of Arvida Group Limited (**Arvida**) will be held on Wednesday, 25 September 2024 at 2.00pm (New Zealand time).

A copy of the following documents relating to 2024 Annual Meeting of Shareholders will be sent or made available to Shareholders:

1. Notice of Annual Meeting;
2. Proxy/Voting Form; and
3. Virtual Meeting Guide.

Shareholders will be able to attend the Annual Meeting in person at JW Marriott (Ballroom 1 & 2), 22-26 Albert Street, Auckland CBD; or virtually / online via Computershare's virtual meeting platform www.meetnow.global/nz.

Note as advised on 22 July 2024, this date for the Annual Meeting replaces the previously proposed date.

Scheme Meeting

On 22 July 2024, Arvida announced that it had entered into a Scheme Implementation Agreement (**SIA**) with Stonepeak Alps BidCo Limited (**Stonepeak BidCo**), under which Stonepeak BidCo would acquire all of the shares in Arvida at NZ\$1.70 per share pursuant to a scheme of arrangement (**Scheme**).

Arvida has filed applications with the High Court seeking initial orders in relation to the Scheme.

If the orders are granted, Arvida will put the Scheme to Shareholders for approval at a special meeting of shareholders. The special meeting is expected to be held on Wednesday, 25 September 2024 at 2.00pm (New Zealand time), at the same location and concurrently with the Annual Meeting.

A formal notice of meeting, scheme booklet, and independent adviser's report will be distributed to Shareholders following receipt of court orders. Shareholders are recommended to read all of the scheme materials, including the full Independent Adviser's report, when available.

– Ends –

For more information, please contact:

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For media queries, please contact:

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About Arvida:

Arvida is one of New Zealand's largest aged care providers owning and operating 35 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides a range of living and lifestyle options from independent living to full rest home, hospital and dementia-level care.

Arvida's growth strategy includes the targeted development of new villages in areas that are supported by a strong demographic and economic profile and acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages.

Arvida is listed on the NZX (NZX: ARV). Website: www.arvida.co.nz